

School Capital Outlay Fund Project Ordinance

Erwin Montessori at Former Archer Elementary Site

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021 and June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Erwin Montessori at Former Archer Elementary Site	Erwin Montessori at Former Archer Elementary Site	GO Bonds \$8,372,058
		Amendment 6/18/25:
		GO Bonds + 3,183,556
		Amendment 8/6/28:
		GO Bonds <u>+\$39,476,006</u>
	Adopted \$8,372,058	Adopted \$8,372,058
	Amendment 6/18/25 + \$3,183,556	Amendment 6/18/25 + \$3,183,556
	Amendment 8/6/26 <u>+\$39,476,006</u>	Amendment 8/6/26 <u>+\$39,476,006</u>
	Ending \$51,031,620	Ending \$51,031,620

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this August 8, 2026, in accordance with G.S. 159-17.