



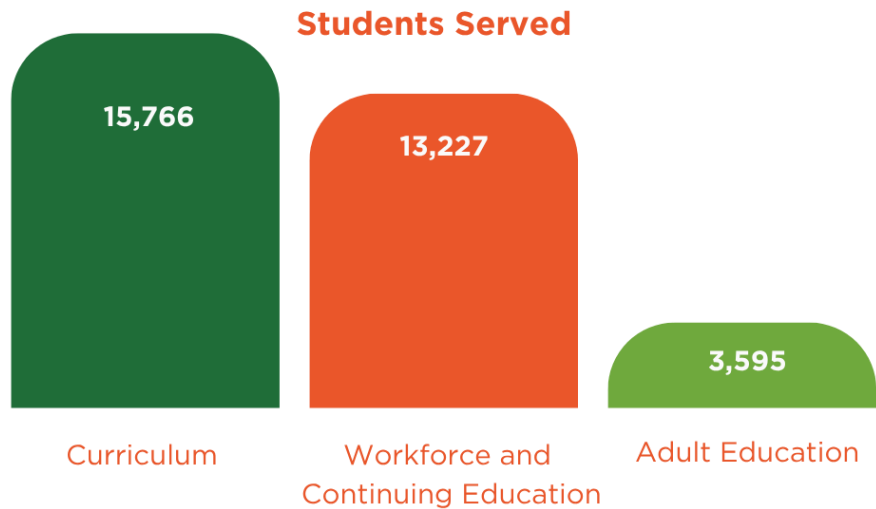
# 2026-2027 Budget Request

*April 16, 2026*



Let's talk about years 13 & 14

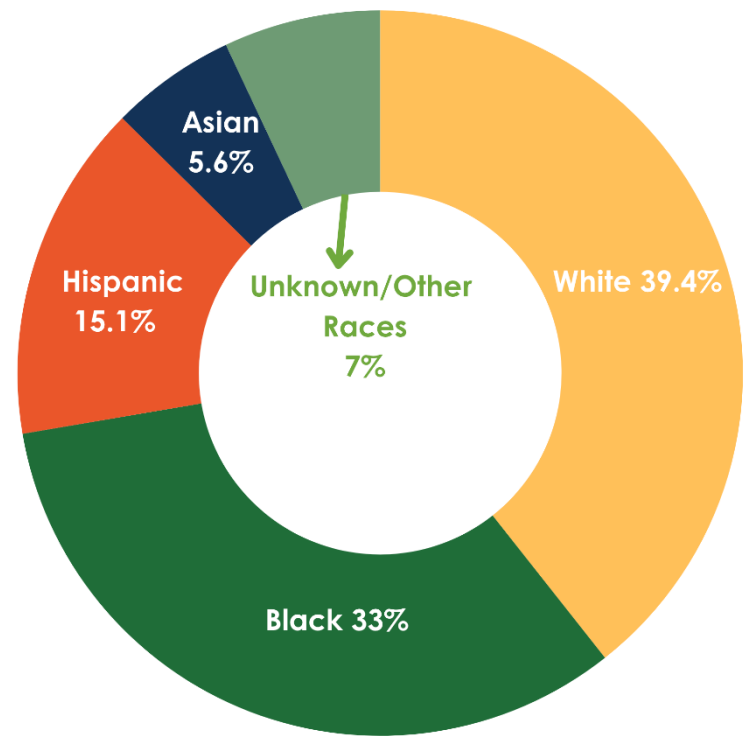
# GTCC By the Numbers – 2024-2025



**3<sup>rd</sup> LARGEST**  
Community College  
in North Carolina

Serving Guilford County  
with 7 locations and 48  
buildings

- Aviation
- Cameron
- Greensboro
- High Point
- Jamestown
- Small Business Centers
- Union Square



### By Gender

Male 40%, Female 60%



### Enrollment Status

Curriculum Students

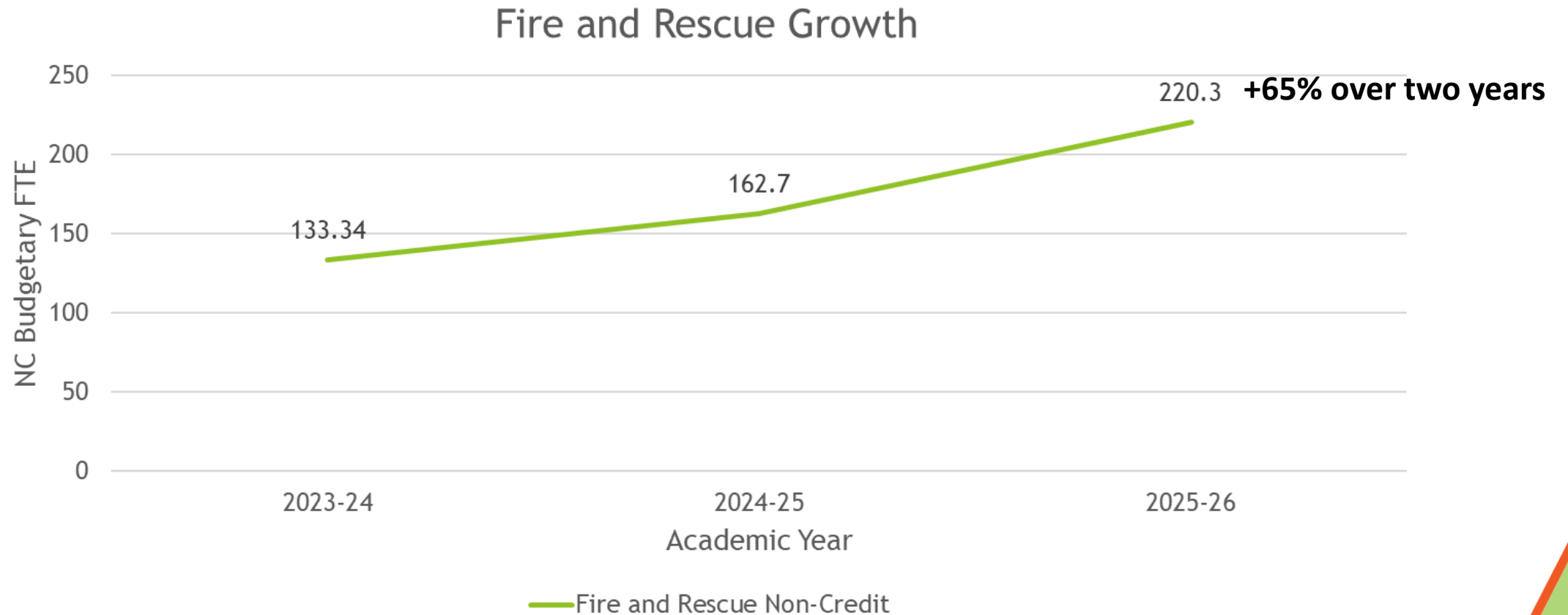
# Thank You! – County-Funded Fire Training

New Fire Training Apparatus –  
Jamestown Campus



Repaired Stair Tower  
– Jamestown Campus

# Fire and Rescue Training Growth



# Thank You! – County-Funded Sonography Program



Sonography Classroom and Lab – High Point Campus



# WE ARE GROWING!

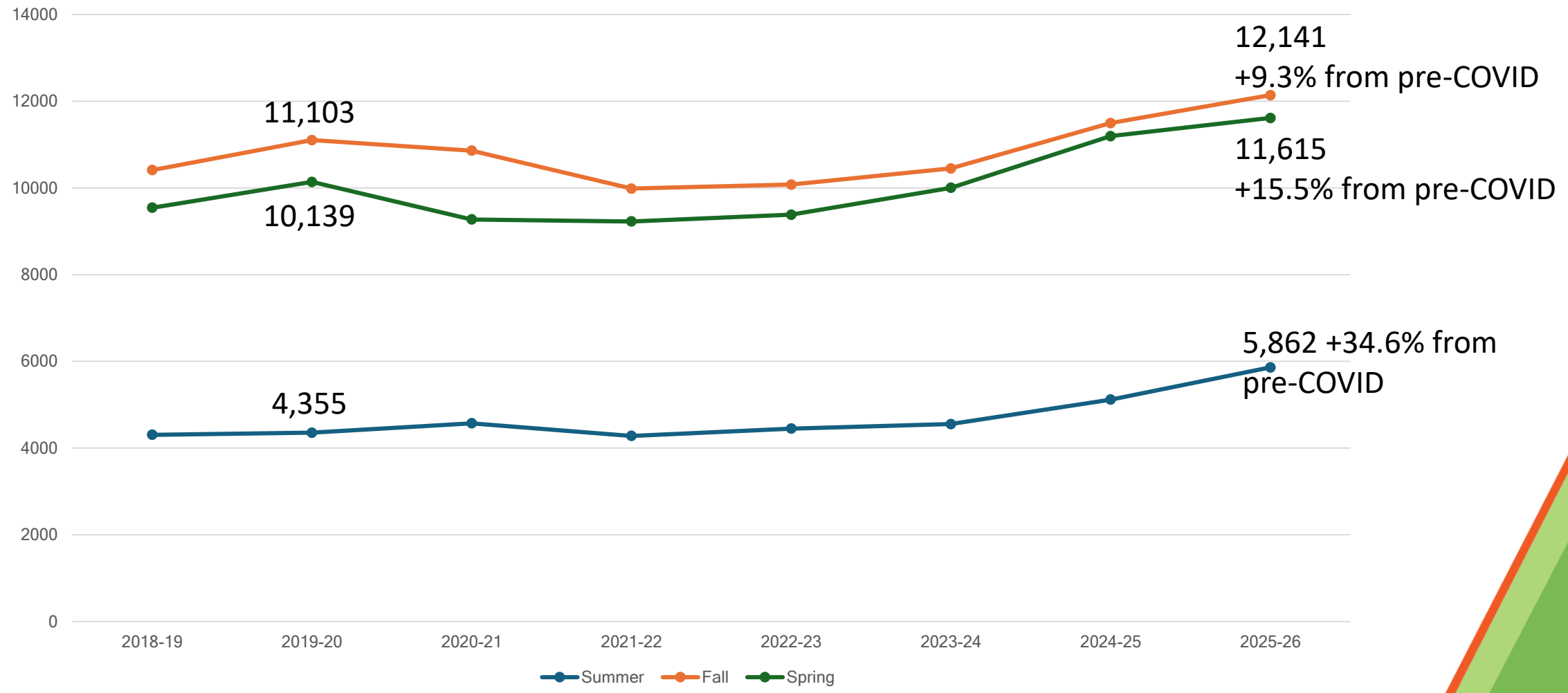
Instructional Hours Taught at GTCC Campuses 2023-24 compared to 2025-26				
	2023-24 Instructional Hours	2025-26 Instructional Hours*	Increase in Instructional Hours	% Increase
Aviation Center	247,653	265,343	17,690	7%
Cameron Campus	97,599	87,481	-10,118	-12%
Greensboro Campus	678,169	707,934	29,765	4%
High Point Campus	315,295	334,335	19,040	6%
Jamestown Campus	1,924,855	2,325,978	401,123	17%
<b>Total</b>	<b>3,263,570</b>	<b>3,721,071</b>	<b>457,501</b>	<b>14%</b>

\* 2025-26 Instructional Hours as of 3/27/2026.

# WE ARE GROWING!

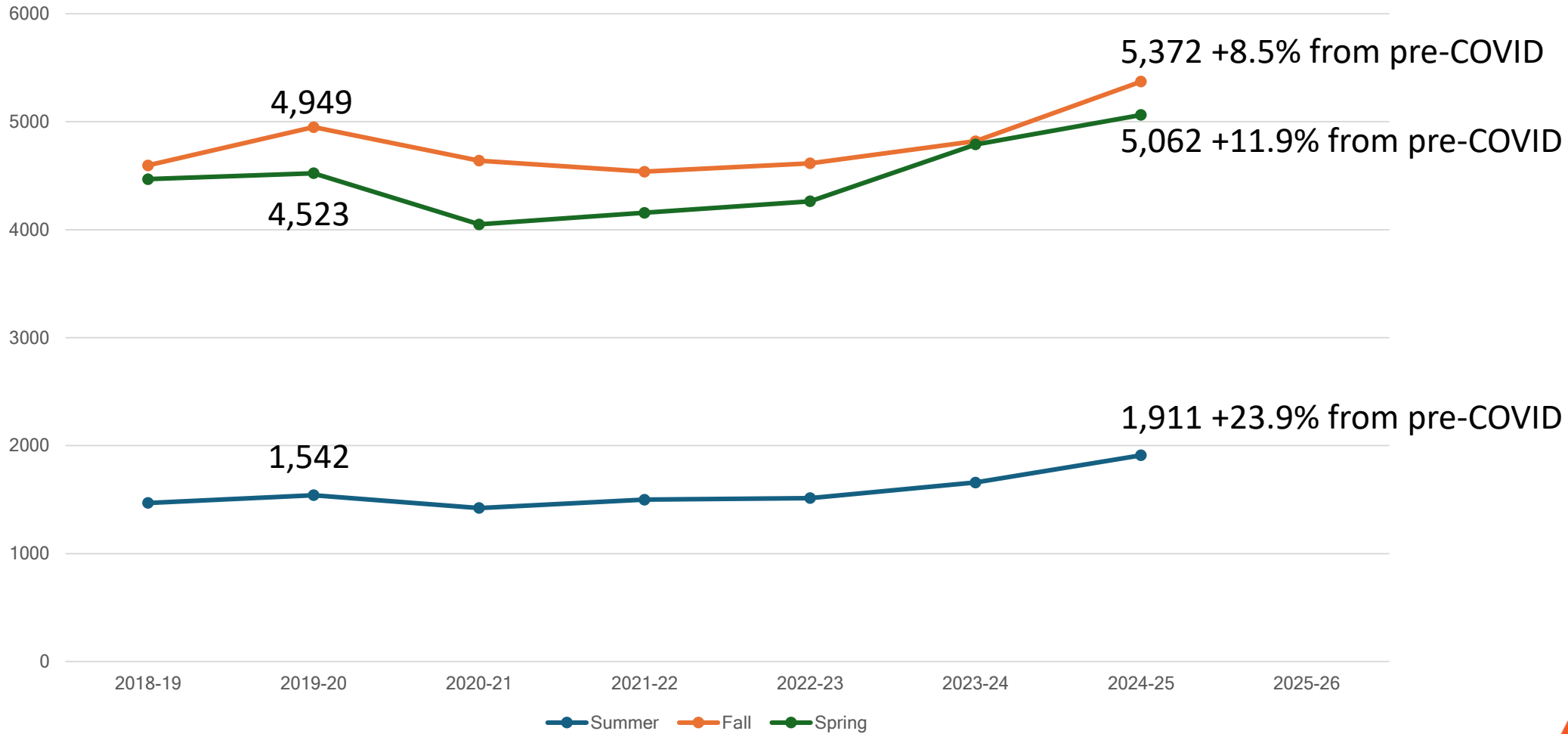


Curriculum  
Student  
Headcount



# WE ARE GROWING!

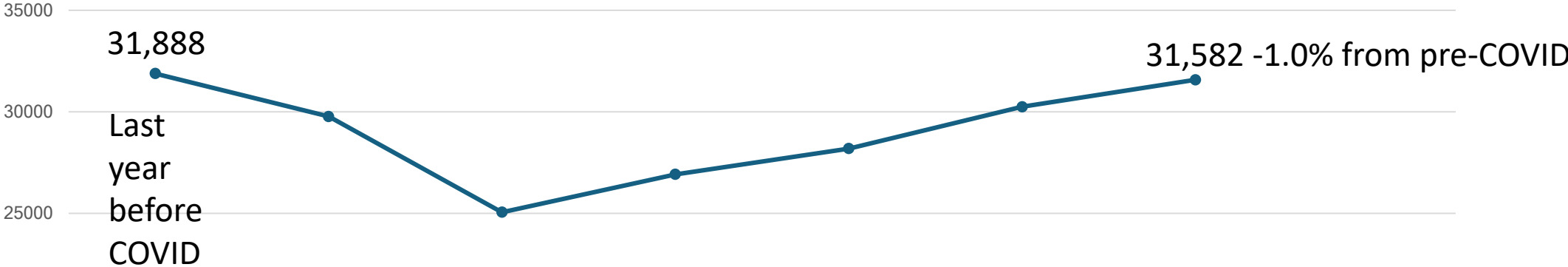
Curriculum  
Student FTE  
(Full-Time  
Equivalent)



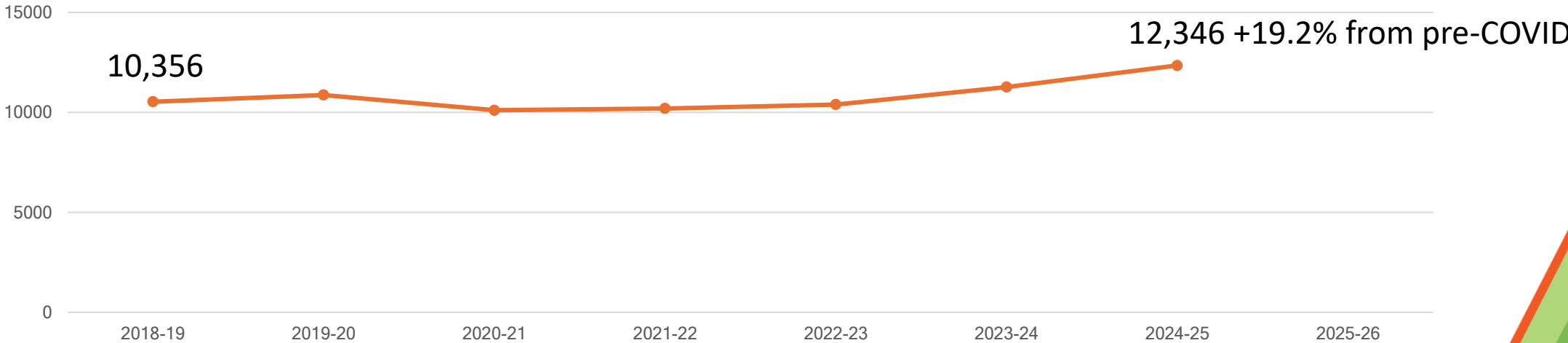
# WE ARE GROWING!



Total Student Headcount



Total Student FTE (Full-Time Equivalent)



# Partnering with Years K-12 at GCS

- Meeting with GCS Superintendent Dr. Whitney Oakley and her staff every 6-8 weeks
- Identified targeted pathways for implementation
  - Aerospace Manufacturing Technology
  - Aviation Manufacturing Quick Careers Program (non-credit)
  - Fire Academy (non-credit)
  - Pharmacy Technology
  - Mechatronics Engineering Technology



	Fall 2023 Cohort		Fall 2024 Cohort		Fall 2025 Cohort	
	GCS Enrollment - Semester after HS Graduation	Additional GCS Enrollment within 2 years of HS Graduation	Enroll Semester after HS Graduation	Enroll within 2 years of HS Graduation	Enroll Semester after HS Graduation	Enroll within 2 years of HS Graduation
TOTAL	759	269	787	277	753	282

# Partnering with Years 15 & 16 at Colleges & Universities

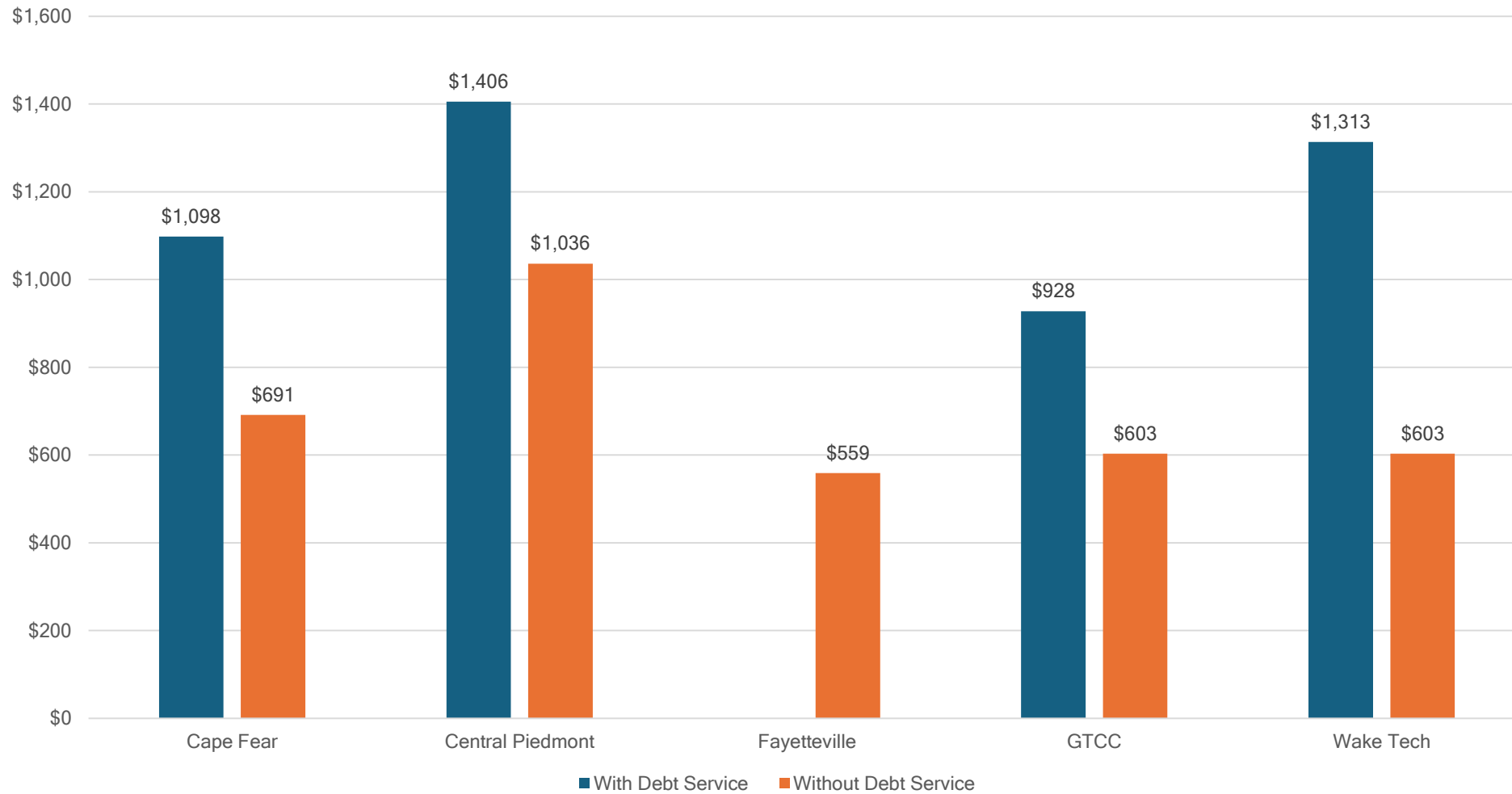


GTCC Students Who Transferred to a 4-year Institution in Fall 2025 or Spring 2026.

<b>Guilford County Colleges &amp; Universities</b>	
Four-year Institution	Students Enrolled
University of North Carolina – Greensboro	218
North Carolina A&T State University	95
Guilford College	4
Greensboro College	2
High Point University	2

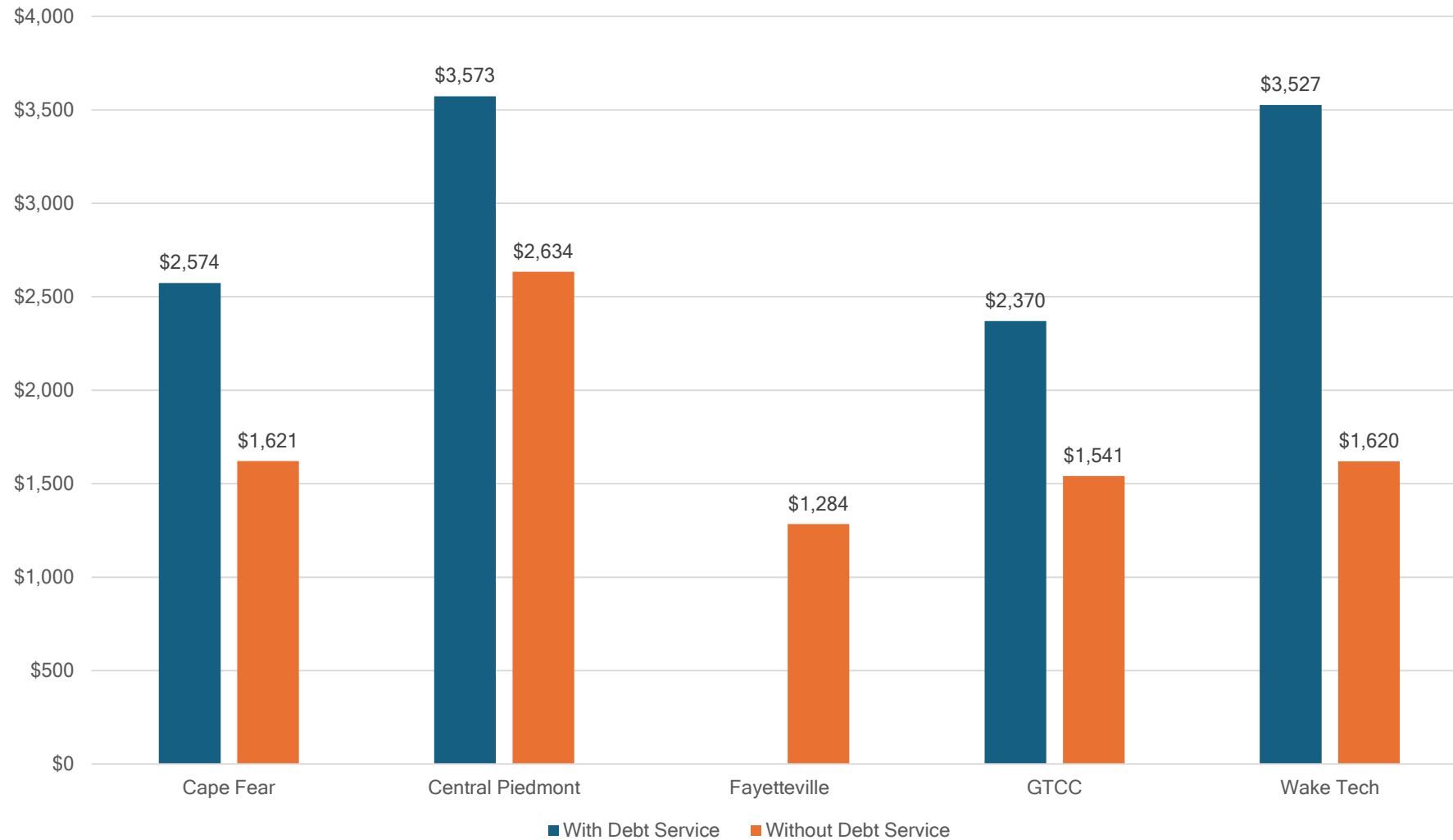
<b>Top Six Colleges &amp; Universities</b>	
Four-year Institution	Students Enrolled
University of North Carolina – Greensboro	218
North Carolina A&T State University	95
University of North Carolina – Charlotte	41
North Carolina State University	33
Appalachian State University	31
University of North Carolina – Chapel Hill	30

# Community College Comparison



Funding by Student Headcount

# Community College Comparison



Funding per Student FTE (Full Time Equivalent)

# Community College Comparison

College	Total Square Feet	County Funding Per Square Foot
Cape Fear	1,921,978	\$13.65
Central Piedmont	3,934,287	\$18.67
Fayetteville	1,105,182	\$15.13
GTCC	1,938,344	\$15.10
Wake Tech	2,957,319	\$30.15

# 2026-2027 Operational Budget Request

The FY2026/27 GTCC County Operating Budget request is provided below. GTCC currently employs 130 county-funded employees with nineteen vacancies.

Our current total budget is:

BUDGET	AMOUNT	PERCENT	NUMBER OF FULL-TIME POSITIONS
State	\$93,102,904	52.9 %	618
County:			
Utilities/Rent/Insurance/Legal	4,769,146		0
Building Maintenance	3,777,607		26
Custodial Services	4,107,481		58
Campus Police	3,053,422		30
Institutional Support	3,194,543		8
Grounds Maintenance	825,801		8
Total County Operating	\$19,728,000	11.2%	130
Federal Grants	31,297,695	17.8%	0
Federal Loans	18,000,000	10.2%	0
Institutional / Other	13,884,059	7.9%	17
<b>TOTAL</b>	<b>\$176,012,658</b>	<b>100%</b>	<b>765</b>

Our total operating budget request totals \$21,275,000, an increase of \$1,547,000 or 7.8% and includes the following:

# 2026-2027 Operational Budget Request

Description	Projected Cost	Comments
3% projected salary increase for FY2026/27	\$341,305	A 3% pay raise is requested for the College's county-funded employees for FY2026/27. <b>Community college employees do not receive a cost-of-living increase.</b>
4.2% projected retirement rate increase for FY2026/27	\$73,336	The projected increase would be the same increase as state-funded employees.
4.8% projected medical insurance rate increase for FY2026/27	\$52,650	The projected increase would be the same increase as state-funded employees.
10% projected dental plan insurance rate increase for FY2026/27	\$29,651	The projected increase is based upon consultation with our dental provider.
<b>Total FY2026/27 salary/benefits</b>	<b>\$496,942</b>	

# 2026-2027 Operational Budget Request

<b>Description</b>	<b>Projected Costs</b>	<b>Comments</b>
Insurance & bonding premium increases	\$224,952	23.8% increase in insurance rates because of various actual and projected property and liability rate increases.
Utility increases	\$298,310	5% increase in gas, 8% increase in electricity, and 25% increase in water based on usage and projected rate increase.
Legal cost increase	\$10,000	Increase in need of counsel due to the growing complexity and number of legal issues.
Rent increase	\$30,422	4.4% increase in rental rates excluding the Union Square Campus.
<b>Total FY2026/27 Operating Requests</b>	<b>\$563,684</b>	

# 2026-2027 Operational Budget Request – Cost Savings



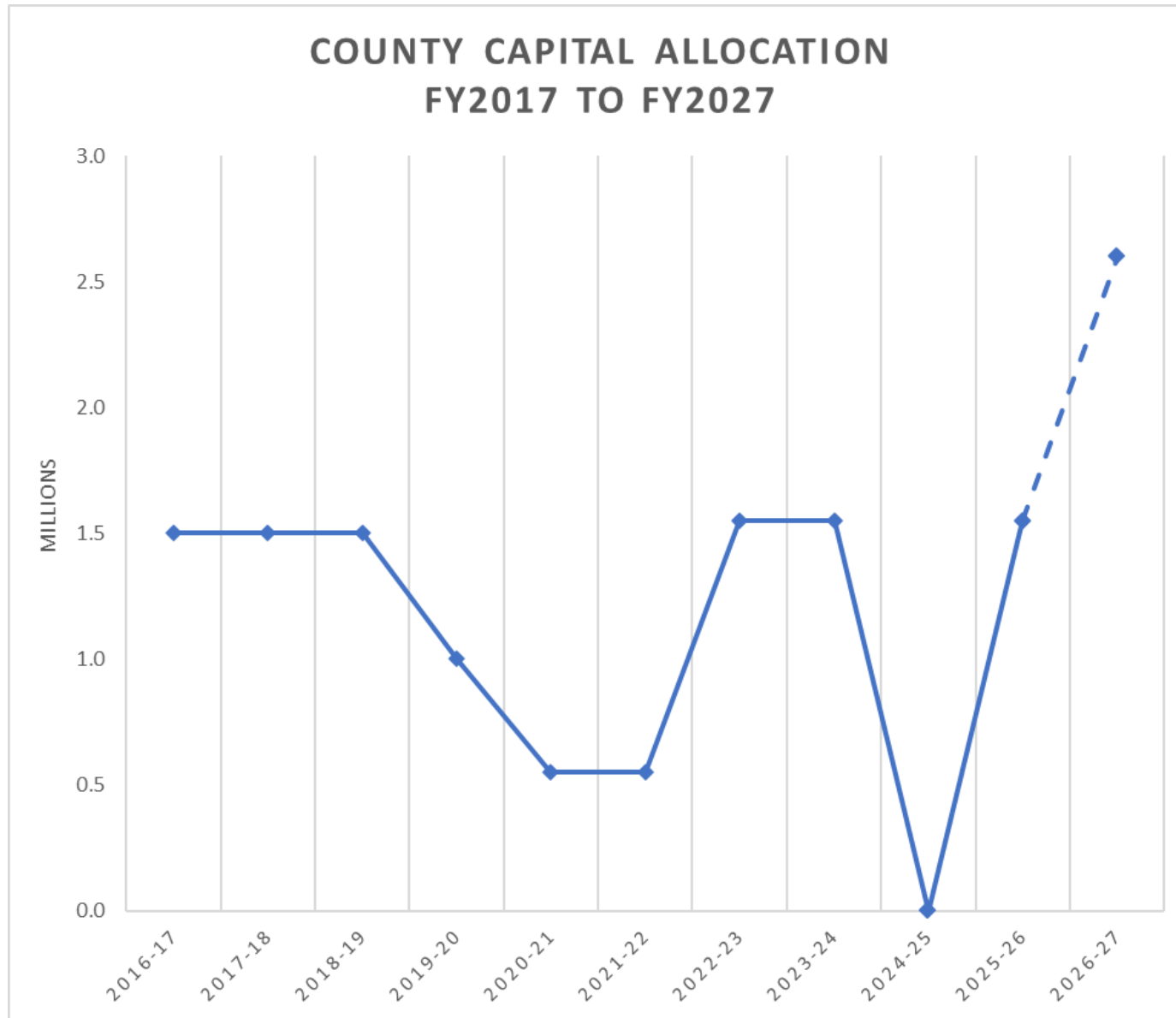
Cost Savings Item	Cost Savings	Comments
Conversion of campus lighting to LED	\$47,809	Have converted 512 walkway and parking lot lights across all campuses. The 168 Parking lot poles reduced power from 400w to 100w; The 344 walkway poles reduced power from 150w to 24w. Lights are on for a total of 4,250 hours per year. Total KWH's saved is 398,412 at \$0.12/KWH = <b>\$47,809 saved per year</b>
Employee Assistance Program	\$7,000	Renegotiated vendor rate
Campus Police Vehicles	\$2,700	Using two (2) Ford Mach-e EV police cars; Savings in gas (\$2,257) and maintenance (\$500)
Maintenance and Mail Vehicles	\$3,123	Using three (3) Ford E vans; Savings in gas (\$2,373) and maintenance (\$750)
TOTAL	\$60,632	

# 2026-2027 Operational Budget Request

## New & Special Requests Only

<b>Description</b>	<b>Projected Total Costs</b>	<b>Comments</b>
Rent increase	\$300,000	47.3% increase in rental rates. The lease at Union Square, which houses some of our Allied Health programs, is scheduled for renewal on August 1, 2026. The projected increase is \$300,000. This campus currently supports instruction and training for 140 GTCC students per term.
5 new positions (custodial & grounds)	\$186,374	To cover additional needs with the new Aviation building opening in FY2026/27.
<b>Total FY2026/27 Operating Requests</b>	<b>\$486,374</b>	

# 2025-2026 Capital Outlay Request



# 2026-2027 Capital Outlay Request



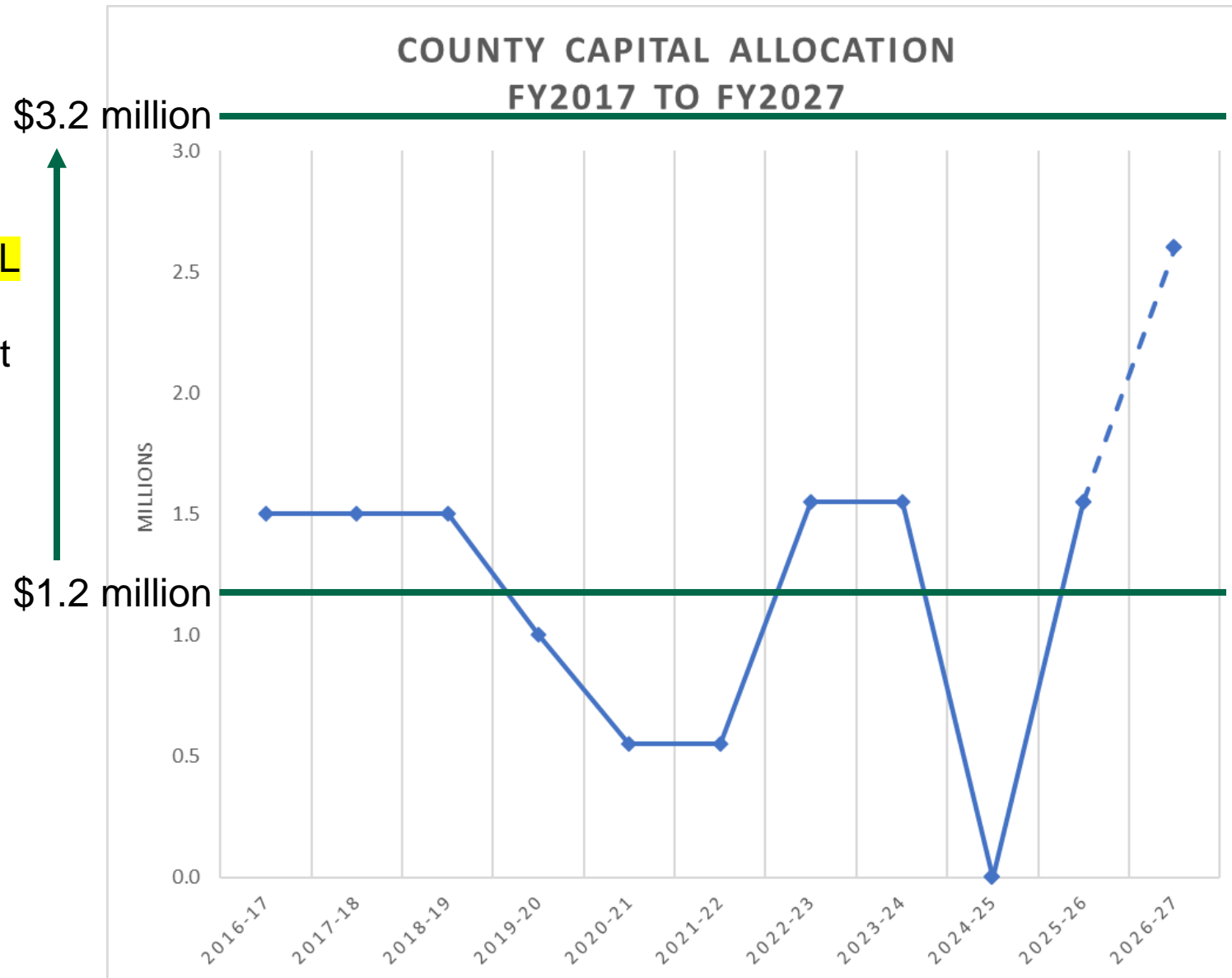
Priority	Project	Projected Cost	Comments
1	Replace Roof - Continuing Education Center (CEC) - Greensboro Campus	\$475,000	GTCC has been able to maintain our facilities in good repair by replacing roofs when they have met or exceeded their life expectancy.
2	Campus Building Automation Upgrades	325,000	Building automation controls are at the end of life. Parts are not available, and failures have increased.
3	Cooling Tower Central Energy Plant (CEP) - Jamestown Campus	275,000	This will allow us to add 300 tons of cooling capacity to our Jamestown Central Energy Plant. We recently installed a 300-ton chiller, but without a cooling tower it only provides redundancy not added capacity.
4	Light Efficiency Upgrades – All Campuses	450,000	This project was identified as a high return on investment opportunity by engineers reviewing energy efficiency opportunities across all GTCC’s facilities and infrastructure.
5	Underground Utility Study – Jamestown Campus	245,000	The water distribution system is near failure in some cases, and due to the age and lack of documentation we do not know where and how the pre-1980 systems are installed. This has resulted in failures due to ruptured pipes and larger impacts than necessary due to the inability to cut individual building services off. The study will document the entire system and provide recommendations for replacement or redesign to provide a more resilient and better documented system.
6	Metal Roof Cover for Medlin Utility Room –	125,000	The former utility spaces at the Medlin truck dock are a serious fall hazard and the continued exposure to rain and weather is

# 2026-2027 Capital Outlay Request

Priority	Project	Projected Cost	Comments
7	Replace Roof - Medlin Annex – Jamestown Campus	280,000	GTCC has been able to maintain our facilities in good repair by replacing roofs when they have met or exceeded their life expectancy.
8	Phase I Water Pipe Replacement – Jamestown Campus	425,000	GTCC Jamestown campus was built over a 65-year period and much of the early water distribution pipes and valves are beyond end of life. We do not know how much of our existing water supply infrastructure is more than 40 years old. This Phase I work is to implement the recommended infrastructure improvements from the Study recommended in priority item #5 above.
<b>Total FY 2026/27 Local Capital Project Requests</b>		<b>\$2,600,000</b>	

# Capital Outlay - POTENTIAL IMPACT of 1/4-cent Sales Tax

**POTENTIAL**  
\$2.0 million  
from 1/4-cent  
Sales Tax  
(10% of  
revenue)



## Potential Benefits

- County funding would remain constant at \$1.2 million
- Total funding would grow with county growth
- Funds available for:
  - Regularly scheduled maintenance of buildings and infrastructure
  - Renovations to maximize space for new and expanding programs
  - Planning funds for smaller projects

# GTCC 2025-2026 Budget Request Summary



	County Funding Request
Operational Budget	\$21,275,000
Local Capital Budget	\$2,600,000
TOTAL	\$23,875,000



# GTCC Advantage Guilford Capital Plan

Spring 2026



# Guilford County Investment

## The Investment: *\$184 Million*

- The investment is needed to:
  - Provide new facilities to train Guilford County's workforce to attract employers and help current employers grow to create **JOBS** in Guilford County
  - Prepare Guilford County citizens for good-paying **JOBS**
  - Upgrade facilities to be competitive in attracting students and increasing their success to transition into fulfilling careers and **JOBS**
- Estimated annual return of 23% on a \$184 million investment



# GTCC 2025-2035 Capital Improvement Plan – Campus Focus Areas

Campus	Focus	Advantages
Cameron	Aviation	<ul style="list-style-type: none"> <li>Places Aviation on a campus with room for growth – a 100% increase in instructional capacity for aviation <b><u>JOBS (AAR (formerly HAECO), Honda Aircraft Company, JetZero, Textron Aviation, Boom Supersonic, &amp; other current employers)</u></b></li> </ul>
High Point	Health Sciences Building	<ul style="list-style-type: none"> <li>Meet urgent need to fill healthcare <b><u>JOBS</u></b> by expanding existing programs and offering new healthcare specialties</li> </ul>
Jamestown	Main Campus	<ul style="list-style-type: none"> <li>Renovate instructional space for technical programs and college transfer degrees</li> </ul>
Greensboro	Transportation & Supply Chain Center	<ul style="list-style-type: none"> <li>Brings additional <b><u>JOBS</u></b> training to economically disadvantaged areas by building upon the location of the Truck Driver Training program</li> </ul>
High Point	Skilled Trades Center	<ul style="list-style-type: none"> <li>Brings <b><u>JOBS</u></b> training to an economically disadvantaged area focused on the skilled trades workforce</li> </ul>
High Point	Business / Entrepreneurship	<ul style="list-style-type: none"> <li>Expands instructional space for Business &amp; Entrepreneurship programs and Early Middle College</li> </ul>
Aviation (Old Stage Coach Road)	Law Enforcement	<ul style="list-style-type: none"> <li>Uses current building for Law Enforcement training which will provide room for more <b><u>JOBS</u></b> training</li> <li>Opens up instructional space on the Jamestown campus to expand Public Safety <b><u>JOBS</u></b> training</li> </ul>
All Locations	Land Acquisition	<ul style="list-style-type: none"> <li>Land acquisition for future growth</li> </ul>
Jamestown	Athletics	<ul style="list-style-type: none"> <li>Titan Athletics Field House, a dedicated athletics facility for intercollegiate sports that foster teamwork, leadership, and personal growth</li> </ul>
		<ul style="list-style-type: none"> <li>Current estimate: \$215 million (state and county funds)</li> </ul>

# GTCC Capital Plan – 2025-2030 Short Term Needs



	Campus	County Funding	State Funding	Other Funding	Total Funding	Notes
GTCC Aviation Building One Integrated Manufacturing Ctr (FAME)	Cameron Jamestown	\$13.9 million	\$37.4 million	\$1.7 million	\$53 million	Completed or under construction
Mechatronics Lab	Greensboro					
Machinery Hall – Cosmetology	Jamestown					
Fire Training – Stair Tower, Smoke Building, Burn Building	Jamestown					
CDL Drive Track	Greensboro					
Sonography Classroom / Lab	High Point					
Classroom Training Center	Jamestown					
GTCC Aviation Building Two – 70,000 sf	Cameron	\$30 million	\$30 million		\$60 million	Increase instructional capacity to over 1,200 students
Health Sciences Building	High Point	\$16.5 million			\$16.5 million	
Jamestown Renovations – Phase 1	Jamestown	\$25 million	\$1.65 million		\$26.65 million	
Transportation & Supply Chain Center	Greensboro	\$24 million			\$24 million	
Skilled Trades Center	High Point	\$5 million			\$5 million	Lost federal grant
TOTAL TO BE FUNDED		\$100.5 million	\$31.65 million		\$132.15 million	

# GTCC Capital Plan – 2030-2035 Long Term Needs



	County Funding
Jamestown Campus Expansion & Renovation – STEM / Health Care / College Transfer	\$21.2 million
Cameron Campus – GTCC Aviation Center Building Three	\$20 million
High Point Campus – Business / Entrepreneurship, Early Middle College	\$16 million
Old Stage Coach Road Campus – Law Enforcement	\$15 million
Land Acquisition	\$3 million
Titan Athletics Field House	\$8 million
Subtotal (Long Term Needs)	\$83.2 million
County Subtotal from Short Term Needs	\$100.5 million
County Total	\$183.7 million
Total (All Fund Sources – Short and Long Term Needs)	\$215.35 million

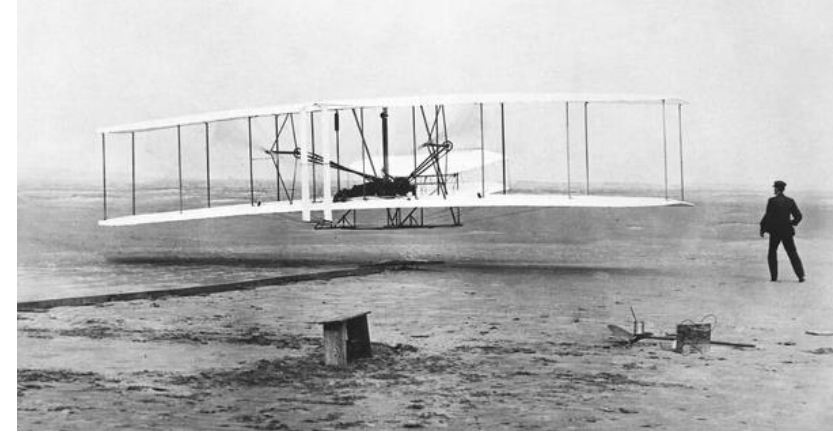
# GTCC Aviation Center Building One – Cameron Campus



# Background of Growth in Aviation Industry

## Aviation Industry in North Carolina

- More than 200 aerospace manufacturers, 200 MRO companies, and 400 aerospace supply-chain companies in NC currently.
- Approximately 15,000 people work in aviation (or related) industries in the region.
- Existing aviation industry employers in the Piedmont Triad include: AAR (formerly HAECO), American Airlines, Boeing, Collins/RTX, General Dynamics, Honda Aircraft, MRO Holdings, Piedmont Propulsion, Signature Technicair, Textron, UTC Aerospace, Zim Interior Systems.
- And more are on the way...



# Background of Growth in the Aviation Industry

## Aviation Industry's Continued Growth

- Honda Aircraft Company

- Opened at Piedmont Triad International Airport (PTI) in 2019
- 2023 announcement: HondaJet Echelon aircraft will create 200 more jobs



- JetZero

- Building their manufacturing hub at PTI for the Z4
- Bringing 14,500 jobs to the area



- Boom Supersonic

- Construction of the Overture Superfactory at PTI completed in 2024
- Bringing 1,750 jobs to the area by 2030 and 2,400 jobs by 2032

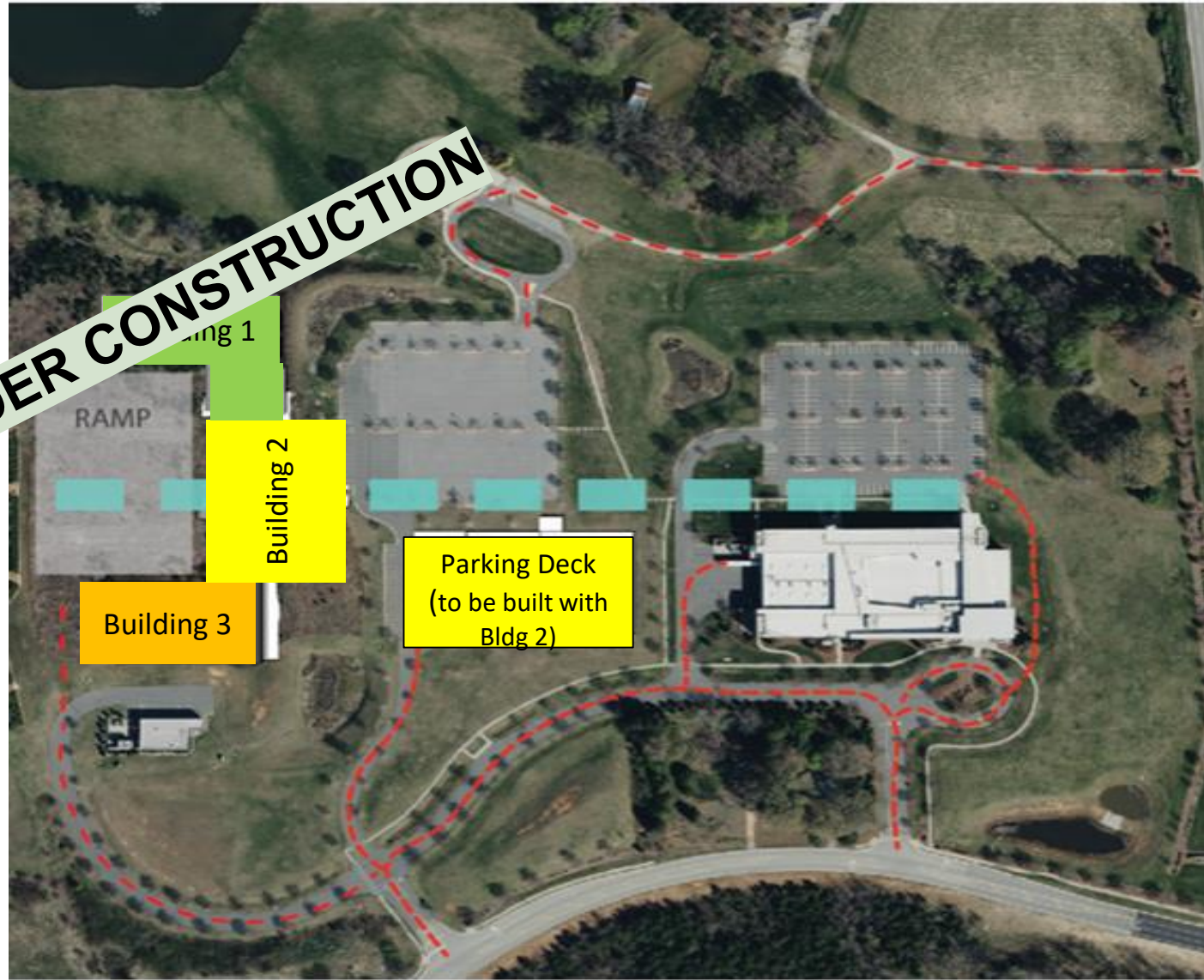
- More than **17,000** new aviation jobs in the region by 2035

# Cameron Campus

## New Instructional Building(s) - Aviation

- **New 140,000 S.F. of training space for Aviation program**
- Increase instructional capacity over 100% for:
  - FAA-certified Aviation Systems Technology
  - Aviation Management / Career Pilot
  - Aviation Manufacturing
  - Avionics (Aviation Electronics)
  - Aviation Manufacturing Quick Careers
- **Building 1 = 70,000 SF that increases student capacity to over 700 students**
- Building 2 = 70,000 SF that increases student capacity to over 1,200 students
- Parking Deck required for Building 2
- Blue blocks show central walkway

**UNDER CONSTRUCTION**



# GTCC Aviation Building One



## **Thank You!**

70,000 sf of training space for:

- Aerospace manufacturing
  - Structures
  - Composites
- Avionics
- \$34.5 million
  - \$23.4 state-funded
  - \$11.1 million county funded

# Jamestown Campus – Center for Advanced Manufacturing – Initial Location for JetZero

- Center is a renovated manufacturing facility with industrial support systems in place
- Approximately 10,000-sf available of current warehouse is available for initial use to provide composites training for JetZero
- Will require minimum renovation
  - Concrete floors can handle large machinery
  - Large capacity electrical and pneumatic systems in place
  - Easy access to ceiling for ventilation of equipment
  - Industrial bay doors for access to training space



# Aviation Updates

- **Advantage Guilford Capital Plan**
  - GTCC Aviation Bldg 2 planning & design - \$1.8 million (pursuing state funding)
  - GTCC Aviation Bldg 2 construction (includes parking structure, site preparation) - \$28.2 million from state and \$30 million from county
- **Current Needs - \$5.9 million – will need county support in FY28**
  - Pursuing a federal Community Project Funding Grant - \$1.9 million for initial training space for JetZero
  - \$4 million for renovation of space in the Center for Advanced Manufacturing for new Bioprocess Manufacturing program
- **NCAP – North Carolina Aviation Partnership**
  - Alamance CC, Central Carolina CC, Davidson-Davie CC, Forsyth Technical Cc, Guilford Technical CC, Randolph CC, Rockingham CC
  - Pursuing a NAS\_Hub grant program through NASA's Office of STEM Engagement to support state/regional hubs that will develop and sustain a skilled technical workforce aligned with aerospace industry needs - \$1.5 million

# GTCC 2026-2027 Budget Request Summary



	County Funding Request
Operational Budget	\$21,275,000
Local Capital Budget	\$2,600,000
TOTAL	\$23,875,000

	State Funding Request	Notes
GTCC Aviation Center Bldg Two	\$1.8 million	Planning & Design for building (2026-2027)
GTCC Aviation Center Bldg Two	\$30 million	Original plan to pursue construction funds (2027-2029) May pursue in this year's short session (2026-2027)

# Greensboro Campus – Truck Drive Track

- Refocus the Greensboro Campus to support **Transportation and Logistics** programs, including Commercial Truck Driving
- Increase capacity for **JOB** creation in east Greensboro, including logistics and warehouse management
- Funded with \$3.3 million in state funding and \$1.7 million in federal funding
- Doubles enrollment annually (students already on a waiting list)
- Allows additional CDL certifications and refresher programs for area truck drivers
- Potential for salaries above the regional average



# High Point Campus - Bringing JOBS Training to an economically challenged area in North Carolina

## GTCC Health Sciences Center - \$16.5 million investment

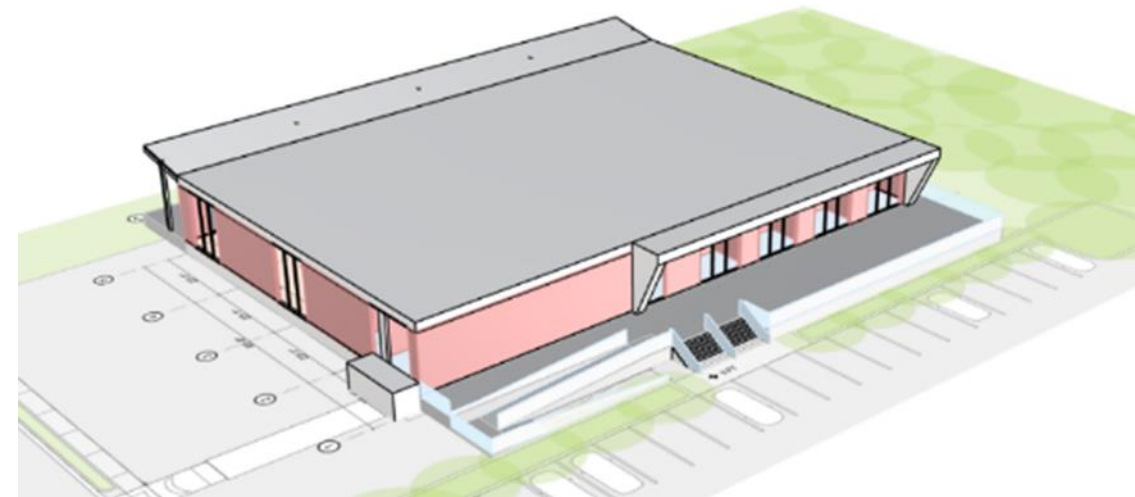
- Offer additional health technologies instruction for high-wage, high-demand JOBS
- Expand current offerings in Nurse Aide and Sonography
- Bring training for high-demand jobs in:
  - MRI

## GTCC Skilled Trades Center - \$5 million investment

- Renovate existing warehouse to offer training for high-wage, high-demand JOBS
- Create four flexible training bays for
  - Construction
  - Electrical systems
  - HVAC
  - Mechatronics

## GTCC High Point Center - \$16 million investment

- New three-story 25,000 S.F. building – focus on Business / Entrepreneurship, Early Middle College and Career Preparation
- Site Improvements include closing Hamilton Street and demo of H1 and H3



# Jamestown Campus – Improve Utilization and Re-purpose Existing Buildings

- Improve usage of campus buildings to serve more students, resulting in more **JOBS** in our community
  - Add STEM and Health Care JOBS programs
  - Renovate instructional classrooms and labs to utilize space better
  - Address aging HVAC, ADA, and data infrastructure and reduce energy use and costs



Building	Year Built	Purpose
Gerrald Hall	1970	Increase STEM and Health Care <b><u>JOBS</u></b> programs
Williams Hall	1976	More efficient, larger classrooms
Community Training Building	1935	More efficient, larger classrooms
Davis Hall and Service	1984	GTCC Jamestown Early/Middle College

**COMPLETE**

Recommended for capital funding  
(Orange)

# Law Enforcement Training Center/ Classroom Building

- **Creation of a Law Enforcement Training Center including:**
  - Two-story, 45,000 S.F. Public Safety classroom building
  - An indoor firing range for both handgun and long gun qualification
- **Will meet all outdoor training requirements for Basic Law Enforcement Training and in-service training for county and regional law enforcement agencies**



**Everyday across the county,  
GTCC staff and faculty enable students  
to achieve their educational and career  
goals in a dynamic, diverse, and  
inclusive environment.**



# Guilford Technical Community College 5-Year Funding Plan

Collaboration to develop a five-year funding plan to address operating needs, deferred capital and expansions to support economic development success.

	Fiscal Year 2026 Adopted	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Operating Support for GTCC	\$19,728,000	\$21,275,000	\$22,189,425	\$23,106,054	\$23,962,669	\$24,738,435
Capital Outlay - Pay Go	-	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Debt Service	10,210,200	7,463,200	7,612,464	7,764,713	7,920,007	8,078,407
<b>Total Recurring Support</b>	<b>\$29,938,200</b>	<b>\$29,938,200</b>	<b>\$31,001,889</b>	<b>\$32,070,767</b>	<b>\$33,082,676</b>	<b>\$34,016,842</b>
<b>Increase \$</b>		-	<b>\$1,063,689</b>	<b>\$1,068,878</b>	<b>\$1,011,909</b>	<b>\$934,166</b>
<b>Increase %</b>		<b>0%</b>	<b>3.6%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>2.8%</b>



# Guilford Technical Community College 5-Year Budget – Operating Budget

	Fiscal Year 2026 Adopted	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031	Metric
Salaries & Benefits	\$10,769,057	\$11,266,000	\$11,669,290	\$12,088,867	\$12,525,534	\$12,980,144	State
New Positions (+9)	-	186,374	241,031	253,082	393,995	413,695	
Institutional Support	1,080,742	1,080,742	1,080,742	1,080,742	1,080,742	1,080,742	
Utilities	3,016,060	3,218,081	3,411,166	3,615,836	3,832,786	4,062,753	
Rent	699,042	1,029,800	1,075,111	1,122,416	935,245	739,839	
Insurance & Legal	1,102,554	1,341,642	1,468,306	1,607,262	1,759,719	1,927,009	
Building Maintenance	1,484,566	1,529,103	1,573,447	1,619,077	1,666,030	1,714,345	CPI
Custodial Services	613,798	632,212	650,546	669,412	688,825	708,801	CPI
Campus Police	654,474	674,108	693,657	713,773	734,473	755,773	CPI
Ground Maintenance	307,707	316,938	326,129	335,587	345,319	355,333	CPI
<b>Total</b>	<b>\$19,728,000</b>	<b>\$21,088,626</b>	<b>\$21,948,395</b>	<b>\$22,852,972</b>	<b>\$23,568,673</b>	<b>\$24,324,740</b>	
<b>Increase \$</b>		<b>\$1,547,000</b>	<b>\$914,425</b>	<b>\$916,629</b>	<b>\$856,615</b>	<b>\$775,766</b>	
<b>Increase %</b>		<b>7.8%</b>	<b>4.3%</b>	<b>4.1%</b>	<b>3.7%</b>	<b>3.2%</b>	

- Maintaining pay and benefits in alignment with estimated state increases
- Year 1 adjustments (1.5%) to hard-to-fill maintenance and HVAC positions, as well as the reclassification of select positions within Campus Police, Maintenance, and Construction
- Additional 9 new positions to support Aviation Building One (5), Center for Advanced Manufacturing to support composites technology and Bioprocess manufacturing (1), and Aviation Building Two (3)
- Aligning operating budget with CPI or 3%.
- Utilities, Legal, and Insurance costs continue to rise faster than other operating expenses.



# Guilford Technical Community College 5-Year Budget – Deferred Capital

	Fiscal Year 2026 Adopted	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Capital One-Time	\$1,550,000	-	-	-	-	-
Capital Pay-Go	-	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Capital Article 46 Sales Tax	-	-	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
<b>Total</b>	<b>\$1,550,000</b>	<b>\$1,200,000</b>	<b>\$3,700,000</b>	<b>\$3,700,000</b>	<b>\$3,700,000</b>	<b>\$3,700,000</b>

- Addresses deferred capital for roofs, chillers, and deferred capital (current \$2.6 million list of identified needs).
- Identified need to complete a facilities assessment to determine how Article 46 funding can address deferred capital and support future pay-go expansions and renovations.

# Guilford Technical Community College

## 5-Year Budget – Debt

Debt Financed	Debt Financed
GTCC Aviation Building One	\$11,100,000
GTCC Aviation Building Two	\$30,000,000
High Point - Health Sciences Building	\$16,500,000
High Point - Skilled Trades Center	\$5,000,000
Center for Advanced Manufacturing (CADM) Renovation – Composite Labs (JetZero)* Requesting Federal Funds	\$1,900,000
BioProcess Manufacturing Technology - CADM Renovation	\$4,000,000
<b>Total Financed</b>	<b>\$68,500,000</b>

Fiscal Year	Existing Debt Service	Proposed Debt Service	Total Requirements	Property Tax	Federal Subsidy	Total Revenues Available	Annual Surplus/ (Deficit)	Cumulative Surplus / (Deficit)
2026	8,291,443	-	8,291,443	10,210,200	192,403	10,402,603	2,111,160	2,111,160
2027	7,985,462	249,750	8,235,212	7,463,200	159,065	7,622,265	(612,948)	1,498,212
2028	6,191,118	1,469,513	7,660,630	7,612,464	124,836	7,737,299	76,669	1,574,881
2029	5,534,511	1,872,038	7,406,549	7,764,713	89,781	7,854,494	447,945	2,022,826
2030	4,116,584	2,711,063	6,827,647	7,920,007	54,067	7,974,074	1,146,427	3,169,254
2031	3,912,607	6,458,693	10,371,300	8,078,407	18,022	8,096,430	(2,274,870)	894,383
2032	1,798,501	6,299,818	8,098,319	8,239,976	-	8,239,976	141,656	1,036,040

### Debt Issuance Schedule:

FY2027: \$11.1 million

FY2028: \$19 million

FY2030: \$38.4 million

### Timing impacted by:

- Two-Thirds Capacity
- Cash flow estimates
- Would require reimbursement resolutions

# Guilford Technical Community College 5-Year Budget – County Funds

	Fiscal Year 2026 Adopted	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Operating Support for GTCC	\$19,728,000	\$21,275,000	\$22,189,425	\$23,106,054	\$23,962,669	\$24,738,435
Capital Outlay - Pay Go	-	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Debt Service	10,210,200	7,463,200	7,612,464	7,764,713	7,920,007	8,078,407
<b>Total Recurring Support</b>	<b>\$29,938,200</b>	<b>\$29,938,200</b>	<b>\$31,001,889</b>	<b>\$32,070,767</b>	<b>\$33,082,676</b>	<b>\$34,016,842</b>
<b>Increase \$</b>		<b>-</b>	<b>\$1,063,689</b>	<b>\$1,068,878</b>	<b>\$1,011,909</b>	<b>\$934,166</b>
<b>Increase %</b>		<b>0%</b>	<b>3.6%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>2.8%</b>