

Budget Performance Report

Fiscal Year 2026 – As of February 28th

Key Takeaways:

- Revenues and Expenses are trending as expected based on current projections
- The vacancy rate is currently higher than previous years based on the staggered addition of new positions throughout the fiscal year
- Staff anticipates the use of fund balance based on early indicators

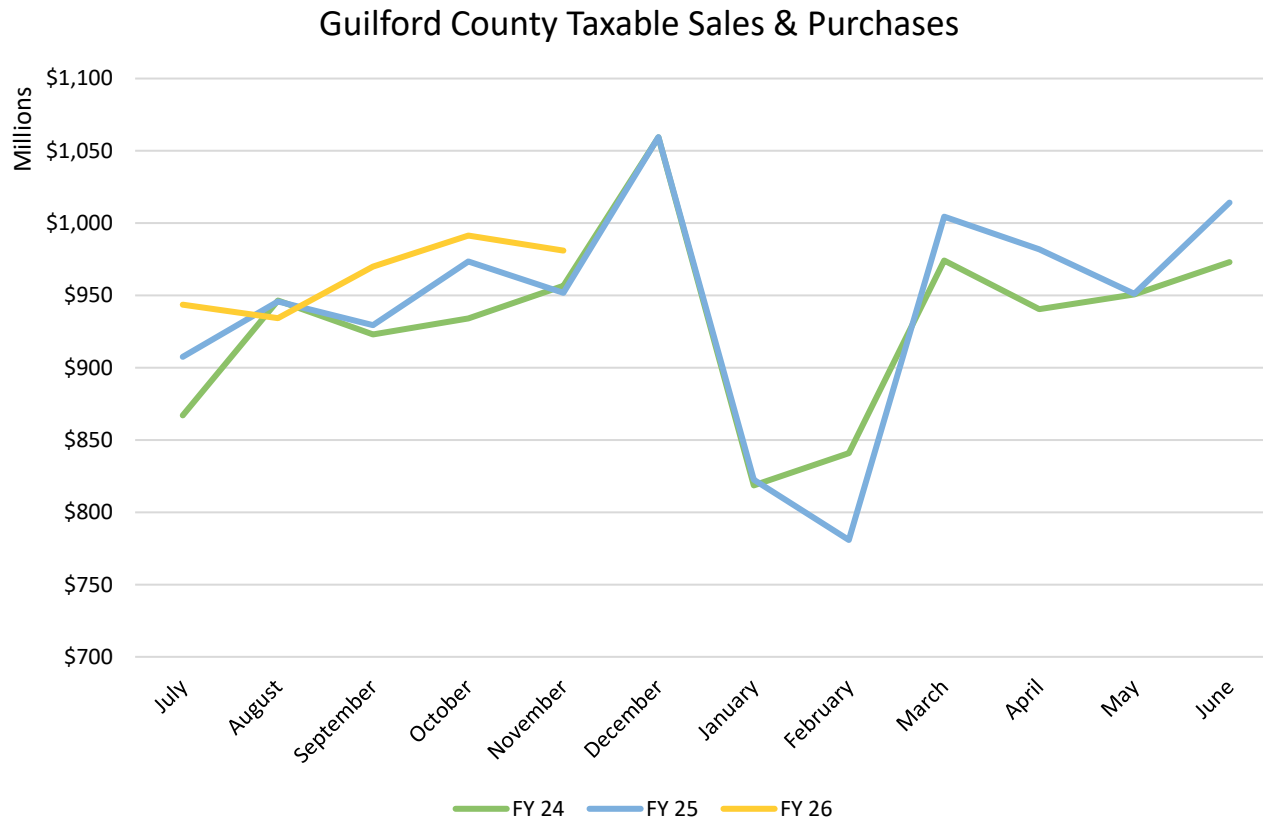
Revenues Update

- Through this date, 5 months of sales tax actuals have been collected, with slight growth from the prior year, after factoring in refunds.
- Monitoring federal/state revenues

Revenue Type (\$ millions)	FY2026 Amended	FY2026 Actuals	% Collected
Property Tax	\$542.42	\$521.02	96%
Sales Tax	102.75	40.96	40%
Federal & State	94.92	39.33	41%
User Fees & Charges	54.10	34.69	64%
Other Revenues	22.62	16.15	71%
Transfers from Other Funds	0.58	0.58	100%
Total (excl. fund balance)	\$817.39	\$652.73	79%
Appropriated fund balance	39.82	0.00	0.0%
Total	\$857.21	\$619.37	76%



Sales Tax Look-back



- Total sales and purchases in FY24 and FY25 mirrored each other, with minimal growth (blue and green line).
- FY26 is trending slightly higher, which would result in positive sales tax growth of 2.01%.

Expenses by Category

- The County's vacancy rate is currently 348 FTEs (11%)
- Staff continue to monitor spending on overtime
- Operating expenses remain in line with monthly spread projections and historical spending patterns

	FY2026 Amended	FY2026 Actuals	% Spend
Education*	\$349.51	\$205.64	59%
Personnel	310.72	192.93	62%
Operating	123.46	66.73	54%
Human Services Assistance	28.20	12.16	43%
Capital Outlay	3.46	1.55	45%
Transfers Out & Other Financing	41.86	41.81	100%
Total	\$857.21	\$520.82	61%



Fire District Revenues

- Staff is actively monitoring revenue projections
- Revenues are on track to hit targets
- Continued monthly discussion with Fire Chiefs

FY26 Budget Timeline – Fire Districts

- **February 17: Budget sheet workshop refresher**
 - Budget worksheet & certification forms sent out
- **Feb 17 – March 27:** Budget is available for 1-hour meetings (by appointment, phone, etc.) to discuss budget requests / support you in telling your story
- **April 3: Budget worksheets due** & Departments notify County of preliminary tax rate requests
- **March 30 – April 10:** 1-hour meetings with County Manager
 - Meetings can be requested by District
- **April 10: Certified budget + tax rate request due**
- **May 7: Manager's Recommended Budget**