EXTRACTS FROM MINUTES OF BOARD OF COMMISSIONERS

A meeting of the Board of Commissioners of the County of Guilford, North Carolina, was held at the Old Courthouse at 301 West Market Street, Greensboro, North Carolina, at 5:30 P.M. on July 23, 2026.

Present:____

Absent:____

Also present:____

* * *

__________________ introduced the following resolution, which was read by title, and moved it be adopted:

RESOLUTION MAKING CERTAIN FINDINGS AND APPOINTMENTS AND REQUESTING APPROVAL OF THE LOCAL GOVERNMENT COMMISSION

WHEREAS, the County of Guilford, North Carolina (the "County") has determined to finance a portion of the cost of acquiring equipment for use by the sheriff's department, including body worn cameras and other related equipment, software and services (collectively, the "Equipment"); and

WHEREAS, the County is considering undertaking an installment financing pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, for the purpose of financing the acquisition of the Equipment in an amount not to exceed $13,317,706.64;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County (the "Board") as follows:

Section 1. The Board hereby finds and determines in connection with the proposed installment financing that (a) such proposed installment financing is necessary or expedient to the County, (b) such proposed installment financing, under current circumstances, is preferable to a general obligation bond issue of the County for the same purpose, (c) the sums estimated to fall due under the proposed installment financing are adequate and not excessive for their proposed purpose, (d) the County's debt management procedures and policies are good and its debt will continue to be managed in strict compliance with the law, (e) any increase in taxes necessary to meet the sums to fall due under the proposed installment financing will be reasonable and not excessive and (f) the County is not in default regarding any of its debt service obligations.

Section 2. The County Manager and the finance director or interim finance director of the County are each hereby designated as a representative of the County to file an application for approval of such installment financing with the Local Government Commission of North Carolina and are authorized to take such other actions as may be advisable in connection with such proposed acquisition and the development of such installment financing; and all actions heretofore taken by any of such officers or any other officer of the County relating to such matters on behalf of the County are hereby approved, ratified and confirmed.

Section 3. The Board hereby requests the Local Government Commission of North Carolina to approve such proposed installment financing under Article 8 of Chapter 159 of the General Statutes of North Carolina. The Board appoints Robinson Bradshaw & Hinson P.A. and The Charleston Group as co-special counsel for the transaction and Davenport & Company LLC as financial advisor for the transaction.

Section 4. This resolution shall become effective immediately upon its adoption.

____________ seconded the motion and the motion was adopted by the following vote:

AYES: __________________

NAYS: __________________

* * *

__________________ introduced the following resolution, which was read by title, and moved it be adopted:

RESOLUTION OF THE BOARD OF COMMISSIONERS FOR THE COUNTY OF GUILFORD, NORTH CAROLINA, AUTHORIZING AND APPROVING AN INSTALLMENT FINANCING AND AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS IN CONNECTION THEREWITH.

WHEREAS, the County of Guilford, North Carolina (the "County"), is a political subdivision organized and existing under the laws of the State of North Carolina; and

WHEREAS, the Board of Commissioners for the County (the "Board") has determined to finance a portion of the cost of acquiring equipment for use by the sheriff's department, including body worn cameras and other related equipment, software and services (collectively, the "Equipment"); and

WHEREAS, in order to finance the acquisition of the Equipment, the Board has determined that it is in the best interests of the County to enter into a Master Services and Purchasing Agreement (the "Agreement") with Axon Enterprise, Inc. ("Axon"), pursuant to the authority granted to the County under Section 160A-20 of the General Statutes of North Carolina, whereby Axon will deliver the Equipment to the County and the County will make installment payments in consideration thereof in an amount not to exceed $13,317,706.64; and

WHEREAS, there has been available at this meeting, the form of the Agreement between the County and the Lender; and

WHEREAS, the Board wants to approve the Agreement and to authorize other actions in connection therewith.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Guilford, North Carolina as follows:

Section 1. The Agreement, in the form submitted to this meeting, is hereby approved, and the Chair of the Board, the County Manager, the finance director or interim finance director for the County and the Clerk to the Board are each hereby authorized and directed to execute and deliver the Agreement, with such changes, insertions or omissions as each may approve, the execution thereof by any of them to constitute conclusive evidence of such approval.

Section 2. The Chair of the Board, the County Manager, the finance director or interim finance director for the County, the Clerk to the Board and the County Attorney are each hereby authorized to take any and all such further action and to execute and deliver such other documents as may be necessary or advisable to carry out the intent of this resolution and to effect the installment financing pursuant to the Agreement. Without limiting the generality of the foregoing, the finance director or interim finance director is authorized to approve all details of the financing, including without limitation, the aggregate amount to be paid under the Agreement (which shall not exceed $13,317,706.64), the installment payments under the Agreement and the term of the Agreement. Execution of the Agreement by the Chair of the Board, the County Manager, or the finance director or interim finance director, shall conclusively evidence approval of all such details of the financing.

Section 3. All actions of the County effectuating the proposed financing are hereby approved, ratified and authorized pursuant to and in accordance with the transactions contemplated by the documents referred to above.

Section 4. This resolution shall take effect immediately upon its passage.

____________ seconded the motion and the motion was adopted by the following vote:

AYES: __________________

NAYS: __________________

* * *

STATE OF NORTH CAROLINA)

COUNTY OF GUILFORD)

I Robin Keller, Clerk to the Board of Commissioners of the County of Guilford, DO HEREBY CERTIFY as follows:

1. A meeting of the Board of Commissioners of the County of Guilford, located in the State of North Carolina, was duly held July 23, 2026, such meeting having been noticed, held and conducted in accordance with all requirements of law (including open meetings requirements), and minutes of that meeting have been or will be duly recorded in the Minute Book kept by me in accordance with law for the purpose of recording the minutes of the Board.

2. The attached extract accurately reflects the actions taken by the Board of Commissioners with respect to the matters therein.

3. That extract correctly states the time when the meeting was convened and the place where the meeting was held and the members of the Board who attended the meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and have hereunto affixed the seal of the County as of ___________________, 2026.

(SEAL)

____
Clerk to the Board of Commissioners