

**School Capital Outlay Fund
Project Ordinance**

Katherine G Johnson K-8 School

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021 and amended on September 7, 2023 and January 15, 2026, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE		REVENUE	
Katherine G Johnson K-8 School	Katherine G Johnson K-8 School		GO Bonds	\$56,792,945
			Amendment	
			9/7/2023:	+ \$2,543,600
			GO Bonds	
			Amendment	
			1/15/26:	-\$7,500,000
			GO Bonds	
			Amendment	
			5/21/26:	<u>-\$41,507,941</u>
			GO Bonds	
	Adopted	\$56,792,945	Adopted	\$56,792,945
	Amendment	+\$2,543,600	Amendment	+\$2,543,600
	9/7/2023		9/7/2023	
	Amendment	-\$7,500,000	Amendment	-\$7,500,000
	1/15/2026		1/15/2026	
	Amendment	<u>-\$41,507,941</u>	Amendment	<u>-\$41,507,941</u>
	5/21/26		5/21/26	
	Ending	\$10,328,604	Ending	\$10,328,604

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance

Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this May 21, 2026, in accordance with G.S. 159-17.