

**School Capital Outlay Fund
Project Ordinance**

Shadybrook Elementary School Capital Renovation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on January 5, 2023 and amended on June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE		REVENUE	
Shadybrook Elementary School Capital Renovation	Shadybrook Elementary School Capital Renovation		GO Bonds	\$1,500,000
			Amendment 6/18/25:	+\$290,298
			GO Bonds	
			Amendment 5/21/26:	<u>+\$3,000,000</u>
			GO Bonds	
			Adopted	\$1,500,000
		Amendment 6/18/25	+\$ 290,298	
		Amendment 5/21/25	<u>+\$3,000,000</u>	
		Ending	\$4,790,298	
		Adopted	\$1,500,000	
		Amendment 6/18/25	+\$ 290,298	
		Amendment 5/21/25	<u>+\$3,000,000</u>	
		Ending	\$4,790,298	

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this May 21, 2026, in accordance with G.S. 159-17.