

**School Capital Outlay Fund
Project Ordinance**

New Visual & Performing Arts School

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted on April 15, 2021, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
New Visual & Performing Arts School	New Visual & Performing Arts School	Adopted \$33,505,256 Bond Proceeds
		Amendment 2/1/24 +\$35,870,365 Bond Proceeds
		Amendment 8/6/26 <u>-\$2,100,960</u> Bond Proceeds
	Adopted \$33,505,256	Adopted \$33,505,256
	Amendment +35,870,365	Amendment +35,870,365
	2/1/24	2/1/24
	Amendment <u>-\$2,100,960</u>	Amendment <u>-\$2,100,960</u>
	8/6/26	8/6/26
	Ending \$67,274,661	Ending \$67,274,661

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this August 6, 2026, in accordance with G.S. 159-17.