

**School Capital Outlay Fund
Project Ordinance**

Claxton Elementary

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, August 15, 2024, and September 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Claxton Elementary	Claxton Elementary	Adopted:
		GO Bonds \$31,333,459
		Amendment 1/5/23:
		GO Bonds +\$19,043,631
		Amendment 8/15/24:
		GO Bonds +\$888,098
		Amendment 9/18/25 - \$979,782
		GO Bonds
		Amendment 8/6/26:
		GO Bonds <u>-\$1,186,695</u>
	Adopted \$31,333,459	Adopted \$31,333,459
	Amendment 1/5/23 +\$19,043,631	Amendment 1/5/23 +\$19,043,631
	Amendment 8/15/24 +\$888,098	Amendment 8/15/24 +\$888,098
	Amendment 9/18/25 -\$979,782	Amendment 9/18/25 - \$979,782
	Amendment 8/6/26 <u>-\$1,186,695</u>	Amendment 8/6/26 <u>-\$1,186,695</u>
	Ending \$49,098,711	Ending \$49,098,711

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance

Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws

ADOPTED on first reading this August 6, 2026, in accordance with G.S. 159-17.