

**GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT
AUTHORITY
The Budget Ordinance
For the Fiscal Year Ended June 30, 2027**

An ordinance making appropriations for the operation of the Greensboro/Guilford County Tourism Development Authority for the fiscal year ended June 30, 2027.

Be it ordained by the Greensboro/Guilford County Tourism Development Authority Board this the 9th day of June, 2026.

That for the Operation of the Authority for the fiscal year beginning July 1, 2026 and ending June 30, 2027, the following amounts appropriated for the General Fund:

Convention/Tourism Promotion (Operations)	\$ 7,910,000
Specific Events	170,000
Capital Improvements	<u>1,160,000</u>
Total General Fund	\$ 9,240,000

The above appropriations are hereby funded by the following revenue estimates:

Occupancy Tax-County	\$ 6,220,000
Occupancy Tax-City	1,500,000
Interest	410,000
Appropriated Fund Balance	<u>1,110,000</u>
Total General Fund	\$ 9,240,000

That the President/CEO is authorized to make expenditures from the contingency appropriation in the General Fund for items not specifically provided for elsewhere in this ordinance. Any such expenditure shall be reported to the Greensboro/Guilford County Tourism Development Authority Board at its next regular meeting and subsequently to the Guilford County Board of Commissioners at its next regular meeting.

Appropriations herein above authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contract at June 30, 2026 added to each appropriation as it applies in order to properly account for the payment against the fiscal year in which it is paid.

This Ordinance is effective upon adoption.