



Legislation Text

File #: 2022-426, Version: 1

TITLE

SUBLEASE OF SPACE AT 2301 WEST MEADOWVIEW ROAD, GREENSBORO FROM THE CITY OF GREENSBORO FOR THE VETERAN'S AFFAIRS DEPARTMENT AND JUVENILE JUSTICE

SPONSOR

Eric Hilton (Rick Mosher)

BACKGROUND

Guilford County wishes to enter into a Sub-Lease of 7,500 square feet of space located at 2301 West Meadowview Road, Greensboro, NC, commonly referred to as the NCWorks Building, from the City of Greensboro. Guilford County would like to enter into the lease on September 1, 2022 for a period of ten (10) months, expiring June 30, 2023. Staff will return at a later date to add two (2) years onto this lease, which will then expire on June 30, 2025. **The Greensboro City Council approved this lease on August 16, 2022.**

Rent for this lease is \$75,000 annually, or \$10.00 a square foot, with a ten (10) month total of \$62,500.

BUDGET IMPACT

Funding included in FY2022-23 Adopted Budget.

NO ADDITIONAL COUNTY FUNDS REQUIRED

REQUESTED ACTION

Approve, in substantial form, the lease agreement between Guilford County and the City of Greensboro for 7,500 square feet of property located at 2301 West Meadowview Road, Greensboro, NC for a ten (10) month term beginning September 1, 2022 until June 30, 2023 at a total cost of \$62,500. Authorize staff to take all reasonable actions to finalize and execute said lease.