



Legislation Text

File #: 2022-145, Version: 1

TITLE

RESOLUTION AUTHORIZING THE ISSUANCE OF \$41,000,000 IN GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2022A

SPONSOR

Derrick Bennett

BACKGROUND

The Board of Commissioners, at its regular meeting on February 3, 2022, adopted the bond order in the amount of \$41,000,000. The bonds will be issued in the principal amount of \$41,000,000 and designated “General Obligation Public Improvement Bonds, Series 2022A”.

The Local Government Finance Act and Local Government Commission regulations require the Board of Commissioners adopt a Resolution Authorizing Issuance of the General Obligation Bonds.

RESOLUTION

See attached resolution authorizing the issuance of bonds in the amount of \$41,000,000 for General Obligation Public Improvement Bonds, Series 2022A.

REQUESTED ACTION

Adopt resolution authorizing the issuance of Two-Thirds bonds to be designated as “General Obligation Public Improvement Bonds, Series 2022A” in an amount of \$41,000,000.