

Guilford County



Legislation Text

File #: 2022-131, Version: 1

TITLE

HOLD PUBLIC HEARING AND ADOPT BOND ORDER FOR TWO-THIRDS GENERAL OBLIGATION BOND PROJECT

SPONSOR

Derrick Bennett

BACKGROUND

At the January 20, 2022 Board of County Commissioners meeting, the Board approved resolutions which; 1) made certain required findings, (2) introduced a bond order authorizing \$31,200,000 "two-thirds" general obligation bonds for public buildings, including without limitation administrative buildings, law enforcement administrative buildings, parking facilities, and courthouse facilities and including the acquisition and construction of new public buildings, (3) introduced a bond order authorizing \$4,300,000 "two-thirds" general obligation bonds for law enforcement facilities, (4) introduced a bond order authorizing \$2,000,000 "two-thirds" general obligation bonds for parking facilities, (5) introduced a bond order authorizing \$1,500,000 "two-thirds" general obligation bonds for public health facilities, including without limitation, alcohol and drug addiction treatment facilities, (6) introduced a bond order authorizing \$2,000,000 "two-thirds" general obligation bonds for parks and recreation facilities, and (7) called a public hearing on the bond order to be held at the regular meeting on February 3, 2022.

REQUESTED ACTION

- 1) Hear report from the Clerk regarding bond order authorizing issuance of two-thirds bonds;
- 2) Hold public hearing regarding adoption of bond order authorizing two-thirds bonds not to exceed \$41,000,000 for public improvements, including public buildings, parking facilities, law enforcement facilities, public health facilities, and park recreation facilities;
- 3) Adopt bond order authorizing issuance of series 2022A general obligation public improvement bonds, including: public buildings, parking facilities, law enforcement facilities, public health facilities and park recreation facilities for a total of \$41,000,000.