



Legislation Text

File #: 2020-280, Version: 1

TITLE

PUBLIC HEARING ON A BOND ORDER AUTHORIZING THE ISSUANCE OF \$300,000,000 GENERAL OBLIGATION BONDS OF THE COUNTY OF GUILFORD FOR SCHOOL FACILITIES AND AUTHORIZING A BOND ELECTION TO BE PLACED ON THE NOVEMBER 3, 2020 GENERAL ELECTION BALLOT

SPONSOR

Harley Will, Finance Director

BACKGROUND

At the June 4, 2020 Board of County Commissioners meeting, the Board approved resolutions that (1) made certain required findings; (2) introduced a bond order authorizing \$300,000,000 general obligation bonds for schools ; (3) called for a public hearing on the bond order to be held at this meeting on June 18, 2020.

REQUESTED ACTION

- 1) Hear report from the Clerk regarding bond order authorizing issuance of \$300,000,000 General obligation bonds; and
- 2) Hold public hearing regarding adoption of bond order authorizing general obligation bonds not to exceed \$300,000,000 for school facilities.