



## Legislation Text

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File #: 2020-188, Version: 1

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### **TITLE**

### **DIRECT COUNTY STAFF TO PREPARE APPLICATIONS, RESOLUTIONS, ORDERS AND PUBLICATIONS TO SET A VOTER REFERENDUM ON NOVEMBER 3, 2020 FOR SCHOOL BONDS**

### **Sponsor**

Harley Will

### **BACKGROUND**

The County Board of Commissioners has been actively engaged with the County Board of Education in assessing the needs related to public school facilities in the county. The Board of Commissioners, after diligent consideration, is directing county staff to prepare the necessary applications, resolutions, orders and publication to set a voter referendum on November 3, 2020 authorizing the county to issue general obligations bonds backed by the full faith and credit of the county's taxing authority for school facilities. These actions shall include:

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|---------------------|--|
| by May 25, 2020     | Publish notice of intention to apply to the LGC.   |
| By June 4, 2020     | File an LGC Application for Approval of the Issuance of General Obligation Bonds.  |
| June 4, 2020        | Introduce a bond order, setting a public hearing date and file statement of debt; adopt a preliminary resolution described in the LGC application. |
| By June 12, 2020    | Publish a bond order as introduced with a notice of public hearing.  |
| June 18, 2020       | Hold a public hearing, adopt bond order, and set a referendum date.  |
| After June 18, 2020 | Publish the bond order as adopted and the notice of referendum   |

### **REQUESTED ACTION**

Authorize county staff to prepare applications, resolutions, orders, and publications to set a

Voter Referendum on November 3, 2020 for school bonds in the maximum amount of \$300 million.