



Legislation Text

File #: 2020-125, Version: 1

TITLE

HOLD A PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT TO SYNGENTA CROP PROTECTION, LLC.

SPONSOR

Brent Christensen, Greensboro Chamber of Commerce

BACKGROUND

Guilford County is considering entering into an incentive agreement with Syngenta Crop Protection, LLC. The incentive grant being considered for the company would total \$1,907,734, based on the retention of 650 positions with an average annual salary of \$107,000 and capital spend of up to \$68,000,000. If the incentive is approved, a performance-based agreement will be negotiated.

REQUESTED ACTION

Pursuant to NCGS 158-7.1, hold a public hearing for the purpose of receiving public input on an economic development incentive grant of \$1,907,734 to Syngenta Crop Protection, LLC. Consider approval of the incentive and upon approval, direct staff to take all necessary actions to execute the incentive agreement.