



Legislation Text

File #: 2019-368, Version: 1

TITLE

PUBLIC HEARING TO CONSIDER ALLOCATION OF FUNDING TO DOWNTOWN GREENSBORO, INC

SPONSOR

Zach Matheny

BACKGROUND

The purpose of the hearing will be to receive public input on the proposed allocation of funds for the following Economic Development Incentive Grants:

Downtown Greensboro, Inc in the amount of \$50,000 to support downtown Greensboro economic development activities through the creation of a downtown strategic development plan.

BUDGET IMPACT

Budget Ordinance Amendment

General Fund

\$50,000 Decrease County Administration (Manager's Contingency)

\$50,000 Increase Economic Development & Assistance

REQUESTED ACTION

Hold a Public Hearing to receive public input on the proposed allocation of funds for an Economic Development Incentive Grant to Downtown Greensboro, Inc. in the amount of \$50,000 to support its economic development activities through the creation of a downtown strategic development plan, approve a decrease of \$50,000 in County Administration (Manager's Contingency) and increase the Economic Development & Assistance budget by the same amount.