

Legislation Text

File #: 2019-127, Version: 1

<u>TITLE</u>

APPROVE LEASE AND SUBLEASE AGREEMENTS FOR 201 NORTH EUGENE STREET

SPONSOR

Dan Durham/Marty Lawing/Matt Mason

BACKGROUND

Guilford County has entered into a Purchase and Sale Agreement to sell the property located at 201 North Eugene Street, Greensboro, NC, to the City of Greensboro. Once the property is sold, Guilford County will lease the property from the City for two years with an optional 6-month extension while the new mental health facility is being built. Guilford County will sublet the property to Sandhills Center during that time. Both the lease and sublease will become effective upon the sale of the property.

<u>BUDGET IMPACT</u> NO ADDITIONAL COUNTY DOLLARS

REQUESTED ACTION

Approve lease agreement, in substantial form, between Guilford County and the City of Greensboro for 201 North Eugene Street; AND

Approve sublease agreement, in substantial form, between Guilford County and Sandhills Center for 201 North Eugene Street