



Legislation Text

File #: 2018-367, Version: 1

TITLE

GREENSBORO STREETSCAPE PROJECT:715 SUMMIT AVENUE EASEMENTS

SPONSOR

Dan Durham

BACKGROUND

The City of Greensboro has approved and prioritized plans for a streetscape project for Summit Avenue (Project #P-05727-01). An appraisal was conducted and they found the value of the County property located at 715 Summit Avenue to be \$9.16 per square foot. There is 131 square feet of area needed by the City, which will be a Permanent Easement, with an additional 296 square feet needed for a Temporary Construction Easement. The value for the parcel to be a Permanent Easement to the City is 100% of the estimated value, or \$1,200.00, while the Temporary Construction Easement is valued at 25% of the estimated value, or \$675.00. The total to be paid to the County will be \$1,875.00. This is subject to approval by the City Council or the Council's official designated agent.

BUDGET IMPACT

NO ADDITIONAL COUNTY DOLLARS

REQUESTED ACTION

Approve, in substantial form, the requested Permanent Easement of 131 square feet, and the assignment of a Temporary Construction Easement of 296 square feet, to the City of Greensboro for \$1,875.00 and authorize staff to take all reasonable actions to finalize and execute said sale.