



Legislation Text

File #: 2018-153, **Version:** 1

TITLE

LEASE OF SPACE AT 201 WEST MARKET STREET, GREENSBORO TO BB&T

SPONSOR

Robert McNiece

BACKGROUND

Guilford County wishes to enter into a Lease of Space to BB&T for 5,037 square feet located at 201 West Market Street, Greensboro, NC on June 4, 2018 for a period of five (5) years, expiring June 3, 2023, at the compensation rate of \$100,740.00, with a 2% annual increase. The Lease contains two (2) options for five (5) years for each option.

BUDGET IMPACT

NO ADDITIONAL COUNTY FUNDS REQUIRED

REQUESTED ACTION

Approve, in substantial form, the lease agreement for BB&T to rent space at 201 West Market Street, Greensboro, NC, from Guilford County and authorize staff to take all reasonable actions to finalize and execute said lease.