



Legislation Text

File #: 2017-280, Version: 1

TITLE

ACCEPTANCE OF GIFT PROPERTY - 221 R2 MOTSINGER STREET

SPONSOR

Robert McNiece

BACKGROUND

Hunter & Co of NC, Inc would like to gift to Guilford County land that it owns at 221 R2 Motsinger St in High Point, consisting of 1.38 acres of undeveloped land and Zoned LI (Light Industrial). Hunter & Co of NC Inc is liquidating it's assets and is in the process of going out of business. The property on Motsinger Street is bordered to the North and West by property owned currently by Guilford County. The acceptance of the property gift would make the other parcels the County currently owns more attractive and marketable.

BUDGET IMPACT

NO ADDITIONAL COUNTY FUNDS REQUIRED

REQUESTED ACTION

Approve the acceptance of the Gift of 221 R2 Motsinger St, High Point,contingent upon successful environmental inspections, and authorize staff to take all reasonable and necessary steps to execute the acceptance of the property.