



## Legislation Text

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File #: 2016-325, Version: 1

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### **TITLE**

### **GTCC CAPITAL PROJECT AMENDMENT FOR CENTER FOR ADVANCED MANUFACTURING**

### **SPONSOR**

Dr. Randy Parker

### **BACKGROUND**

Guilford Technical Community College (GTCC) has several capital projects funded with bonds issued by Guilford County. GTCC is requesting to transfer \$4,609,151 to Transportation and Welding Facilities from the existing bond projects of Northwest Cameron (\$2,626,522), Aviation Center Classroom Building (\$251,442) and HVAC and Classroom Renovations (\$1,731,187). Included in the original bond referendum, this project provides for renovation of property and facilities at the Jamestown Campus in lieu of construction of new facilities at Northwest Campus. At this time, GTCC is also requesting renaming the "Transportation and Welding Facilities Project" to the "Center for Advanced Manufacturing".

### **BUDGET IMPACT**

#### **GTCC Northwest Campus**

County Building Construction Fund

\$2,626,522 Decrease in Bond Proceeds

\$2,626,522 Decrease in Appropriation to GTCC - Northwest Campus

#### **GTCC Aviation Center Classroom Building**

County Building Construction Fund

\$251,442 Decrease in Bond Proceeds

\$251,442 Decrease in Appropriation to Aviation Center Classroom Building

#### **GTCC HVAC & Classroom Renovations**

County Building Construction Fund

\$1,731,187 Decrease in Bond Proceeds

\$1,731,187 Decrease in Appropriation to HVAC & Classroom Renovations

#### **GTCC Transportation & Welding Facilities - Land & Improvements (to be renamed to "Center for Advanced Manufacturing")**

County Building Construction Fund  
\$4,609,151 Increase in Bond Proceeds  
\$4,609,151 Increase in Appropriation to Transportation & Welding Facilities

**REQUESTED ACTION**

Approve amendments to Guilford Technical Community College capital project ordinances for the purpose of increasing funding for the Transportation & Welding Facilities project; approve renaming of the Transportation & Welding Facilities capital project to "Center for Advanced Manufacturing" to be effective upon adoption of the amendments to the Transportation & Welding Facilities project ordinance.