



Legislation Text

File #: 2016-320, Version: 1

TITLE

SALE OF SURPLUS PROPERTY: 1300 E. COMMERCE AVENUE, HIGH POINT, NC

SPONSOR

Robert McNiece

BACKGROUND

On January 21, 2016 the Board of Commissioners voted to declare as surplus, and accept an unsolicited offer for a home and lot located at 1300 E. Commerce Avenue in High Point, NC, that was acquired by the County as a Tax Foreclosure. At the direction of the Board, the property then entered into the upset bid process. On May 1, 2016, the property was advertised for a ten (10) day upset bid, per NCGS 160A-269. In total, six (6) separate ten (10) day upset bid periods were conducted. A bid of \$5,350 was received at the July 26, 2016 bid opening and was declared the highest qualifying bid. The property was subsequently advertised for a ten (10) day upset bid, with the bid opening occurring on August 9, 2016. No additional bids were received. The total delinquent taxes and costs are \$4,467.45. The current bid is \$5,350 and the tax value of the property is \$14,200.

BUDGET IMPACT

NO ADDITIONAL COUNTY FUNDS REQUIRED

REQUESTED ACTION

Approve the sale of surplus property located at 1300 E. Commerce Avenue, High Point, NC 27260 (Tax Parcel No. 174585) for \$5,350 to the current highest bidder and authorize staff to take all reasonable and necessary steps to execute the sale of the property.