



Legislation Text

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TITLE

UPDATE ON GUILFORD COUNTY 2017 REVALUATION

SPONSOR

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BACKGROUND

The revaluation is a statutorily mandated process that must be completed every eight (8) years, and is designed to ensure all properties reflect current market value, assure uniformity amongst NC Utility Company properties, and maintain equity and fairness for property owners. The Guilford County 2017 revaluation process, modern reappraisal methods and tools, and recommended timeframes will be presented to the Board.

REQUESTED ACTION

Receive and consider an update on the Guilford County 2017 revaluation process.