

## Legislation Details (With Text)

File #:	2022-382	Version: 1	Name:		
Туре:	Public Hearing		Status:	Passed	
File created:	7/6/2022		In control:	Board of Commissioners	
On agenda:	8/18/2022		Final action:	8/18/2022	
Title:	PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT REQUEST				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 08.18.22_Public Hearing_ED Incentive_Impact Data, LLC.pdf				
Date	Ver. Action By		Actio	n	Result

# <u>TITLE</u> PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT REQUEST

#### **SPONSOR**

Marvin Price, Greensboro Chamber of Commerce

### BACKGROUND

Pursuant to N.C.G.S. 158-7.1, the Guilford County Board of Commissioners is requested to hold a public hearing to receive public input on the proposed allocation of funds for an economic development incentive grant in the amount up to \$607,390 to Impact Data, LLC, Inc. to support the creation of a facility expected to generate approximately \$108 million in capital investment and 28 new full-time jobs. One of the sites being considered for the facility is located in Guilford County.

#### **REQUESTED ACTION**

Pursuant to N.C.G.S. 158-7.1, conduct a public hearing and approve an economic development incentive grant in the amount up to \$607,390 to Impact Data, LLC, Inc. to support development of a new facility expected to generate approximately \$108 million in capital investment and 28 new full-time jobs. Upon approval, authorize county staff to take all necessary actions to execute the incentive agreement.