



Legislation Details (With Text)

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Date	Ver.	Action By	Action	Result
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TITLE

PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE REQUEST

SPONSOR

Marvin Price, Greensboro Chamber of Commerce

BACKGROUND

Pursuant to N.C.G.S. 158-71, the Guilford County Board of Commissioners is requested to hold a public hearing to receive public input on the proposed allocation of funds for an economic development incentive grant in the amount of \$41,630 to IQE, Inc. to support the development of a facility expected to generate approximately \$7 million in capital investment and 31 new full-time jobs. One of the sites being considered is located within Guilford County.

REQUESTED ACTION

Pursuant to N.C.G.S. 158-7.1, conduct a public hearing and approve an economic development incentive in the amount of \$41,630 to IQE, Inc. to support the development of a new facility expected to generate approximately \$7 million in capital investment and thirty-one (31) new full-time jobs. Upon approval, authorize county staff to take all necessary actions to execute the incentive agreement.