



Legislation Details (With Text)

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Title: GUILFORD COUNTY SCHOOL PROJECT ORDINANCES FOR 2020 \$300 MILLION BOND REFERENDUM

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter to Guilford County RE school bond project ordinances.pdf

Date	Ver.	Action By	Action	Result
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TITLE

GUILFORD COUNTY SCHOOL PROJECT ORDINANCES FOR 2020 \$300 MILLION BOND REFERENDUM

SPONSOR

Dr. Sharon Contreras, Superintendent, Guilford County Schools (Angie Henry)

BACKGROUND

On March 9, 2021, the Guilford County Board of Education voted to request that the Board of Commissioners approve 11 project ordinances for the \$300 million bond referendum approved by voters in November 2020. This approval request is in accordance with the requirements of North Carolina General Statute 152-13.2 and was communicated to county staff on March 11, 2021 to be taken to the Board at the earliest possible opportunity. County staff will prepare ordinance documents upon the Board of Commissioners' approval.

BUDGET IMPACT

Capital Project Ordinances

School Capital Outlay Fund

\$10,660,500 for Land Acquisition

\$33,505,256 for Hampton/Peeler K-5 VPA

\$8,372,058 for Erwin Montessori at Former Archer Elementary Site

\$41,323,632 for Peck K-8 Expeditionary Learning

\$31,333,469 for Foust Elementary

\$22,174,130 for Brook Global Studies

\$56,792,945 for Southwest Area K-8 School with STEM Center
\$31,333,459 for Claxton Elementary
\$55,478,632 for Kiser Middle
\$3,818,849 for Sternberger Elementary
\$5,207,070 for Allen Jay Elementary

All projects to be funded with General Obligation Bonds totaling \$300,000,000.

REQUESTED ACTION

Receive the Guilford County Board of Education's request for 11 project ordinances and approve creation of the project ordinances in the amounts requested totaling \$300 million with all funding to come from the issuance of General Obligation Bonds approved in the November 2020 referendum.