



## Legislation Details (With Text)

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**File created:** 3/10/2020      **In control:** Board of Commissioners  
**On agenda:** 5/21/2020      **Final action:** 5/21/2020  
**Title:** DIRECT COUNTY STAFF TO PREPARE APPLICATIONS, RESOLUTIONS, ORDERS AND PUBLICATIONS TO SET A VOTER REFERENDUM ON NOVEMBER 3, 2020 FOR SCHOOL BONDS  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. BOE Bond Referendum Request, 2. County Analysis of Projects in BOE Referendum Resolution, 3. GCS\_2019\_Facilities\_Master Plan.pdf, 4. County Attorney - Bond Referendum Process Memo, 5. Financial Advisor Model Summary of Results, 6. Bond Funding - Revenue Neutral - Rate Neutral Calcs, 7. Sample Docs - Required Findings-Introduce Bond Order-Authorize Public Hearing

Date	Ver.	Action By	Action	Result
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### TITLE

## **DIRECT COUNTY STAFF TO PREPARE APPLICATIONS, RESOLUTIONS, ORDERS AND PUBLICATIONS TO SET A VOTER REFERENDUM ON NOVEMBER 3, 2020 FOR SCHOOL BONDS**

### Sponsor

Harley Will

### BACKGROUND

The County Board of Commissioners has been actively engaged with the County Board of Education in assessing the needs related to public school facilities in the county. The Board of Commissioners, after diligent consideration, is directing county staff to prepare the necessary applications, resolutions, orders and publication to set a voter referendum on November 3, 2020 authorizing the county to issue general obligations bonds backed by the full faith and credit of the county's taxing authority for school facilities. These actions shall include:

by May 25, 2020      Publish notice of intention to apply to the LGC.

By June 4, 2020      File an LGC Application for Approval of the Issuance of General Obligation Bonds.

June 4, 2020      Introduce a bond order, setting a public hearing date and file statement of debt; adopt a preliminary resolution

described in the LGC application.

By June 12, 2020      Publish a bond order as introduced with a notice of public hearing.

June 18, 2020      Hold a public hearing, adopt bond order, and set a referendum date.

After June 18, 2020      Publish the bond order as adopted and the notice of referendum

### **REQUESTED ACTION**

Authorize county staff to prepare applications, resolutions, orders, and publications to set a Voter Referendum on November 3, 2020 for school bonds in the maximum amount of \$300 million.