



## Legislation Details (With Text)

**File #:** 2019-442      **Version:** 1      **Name:**  
**Type:** Contract      **Status:** Passed  
**File created:** 11/22/2019      **In control:** Board of Commissioners  
**On agenda:** 12/5/2019      **Final action:** 12/5/2019  
**Title:** STOP LOSS COVERAGE FOR 2020 PLAN YEAR  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Guilford County Stop Loss Renewal Presentation 2020 with rates

Date	Ver.	Action By	Action	Result
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### TITLE

### STOP LOSS COVERAGE FOR 2020 PLAN YEAR

### SPONSOR

Clarence Grier (Carol Campbell)

### BACKGROUND

Guilford County contracts for stop loss coverage each year. Currently the deductible for this coverage is \$425,000. The 2019 contract with United Healthcare (UHC) for this coverage stipulates that there is a 50% limit to the premium increase allowed for 2020. The coverage was bid for 2020, and UHC was the only carrier who submitted a bid. Premiums projected through 2019 are \$656,820, and the plan has been reimbursed a total of \$1,099,165 to date.

### BUDGET IMPACT

### NO ADDITIONAL COUNTY FUNDS REQUIRED

### REQUESTED ACTION

Consider approval for stop loss coverage with United Healthcare for the 2020 plan year. The current rate is \$20.50 per employee/retiree per month; the renewal rate is \$30.75. This rate maintains the current deductible level of \$425,000. Total premiums for the 2020 calendar year are projected to be \$985,230, up from \$656,820 in 2019.