

Legislation Details (With Text)

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Title:	AMENDMENT #3 TO 2014 HOME PROGRAM SUBRECIPIENT AGREEMENT SCOPE OF SERVICES BETWEEN GUILFORD COUNTY, CITY OF GREENSBORO, AND THE PIEDMONT TRIAD REGIONAL COUNCIL					
Sponsors:						
Indexes:						
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Attachments:	1. 2014 HOME Program Agreement Amend#3					
Date	Ver. Action By	,		Actio	n Re	sult

TITLE

AMENDMENT #3 TO 2014 HOME PROGRAM SUBRECIPIENT AGREEMENT SCOPE OF SERVICES BETWEEN GUILFORD COUNTY, CITY OF GREENSBORO, AND THE PIEDMONT TRIAD REGIONAL COUNCIL

SPONSOR

J. Leslie Bell

BACKGROUND

On June 19, 2014, the Guilford County Board of Commissioners approved a HOME Program Funds Subrecipient Agreement (see attached approval documentation) with the Piedmont Triad Regional Council (PTRC) to allocate up to \$380,000 (or \$45,000 per single family unit) for the rehabilitation of a minimum of seven (7) qualifying single family structures in Guilford County (outside the entitlement Cities of Greensboro and High Point). HOME funds are targeted for owner-occupied units, occupied by households with elderly and/or disabled fulltime household members, or owner-occupied units with lead hazards and a child 6 years old or younger. Household incomes must be below 80% of the HUD area median income.

Subsequent to this initial Agreement, Amendment #1 was approved by the Board of Commissioners on June 2, 2016 making the City of Greensboro (HOME Funds Consortium Administrator) party to the Agreement; and, Amendment #2 increased the dollar amount by an additional \$453,472 to a total maximum funding amount of \$833,472 for the rehabilitation of up to eight (8) qualifying single family residences through December 31, 2017.

Amendment #3 (attached) is to 1) Extend the contract through December 31, 2018; and, 2) Revise the Guilford County HOME Rehabilitation Assistance Policy (attachment A) to increase the maximum per unit cost allocation for rehabilitation from \$45,000 to \$50,000.

Currently, the City of Greensboro is the Lead Agency for the Greensboro HOME Consortium and is the recipient of HOME Investment Partnership Program funds.

<u>BUDGET IMPACT</u> NO COUNTY FUNDS REQUIRED BEYOND FEDERAL HOME FUND ALLOCATION

REQUESTED ACTION

Approve, in substantial form, Amendment #3 to the 2014 HOME Program Subrecipient Agreement between Guilford County, City of Greensboro, and the Piedmont Triad Regional Council to 1) Extend the contract through December 31, 2018; and, 2) Revise the Guilford County HOME Rehabilitation Assistance Policy (attachment A) to increase the maximum per unit cost allocation for rehabilitation from \$45,000 to \$50,000.