



## Legislation Details (With Text)

**File #:** 2018-271      **Version:** 1      **Name:**  
**Type:** Budget Amendment      **Status:** Passed  
**File created:** 6/7/2018      **In control:** Board of Commissioners  
**On agenda:** 6/21/2018      **Final action:**  
**Title:** ALIGN ROOM & OCCUPANCY TAX BUDGET WITH PROJECTED RECEIPTS  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
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### TITLE

**ALIGN ROOM & OCCUPANCY TAX BUDGET WITH PROJECTED RECEIPTS**

### SPONSOR

Harley Will (Jordan Smith)

### BACKGROUND

Guilford County's Occupancy Tax receipts through 10 months of fiscal year 2017-18 are up 4.71% over the same period in the prior year, FY 2016-17, for the county levy. If May and June receipts continue to exceed the prior year similarly, receipts will exceed the current \$6,000,000 budget. Finance recommends increasing the budget by \$200,000 to account for these additional receipts.

### BUDGET IMPACT

#### Budget Ordinance Amendment

Room Occupancy & Tourism Development Tax Fund

\$200,000 Increase in Occupancy Tax

\$200,000 Increase in Room Occupancy & Tourism Development Tax Fund

**NO ADDITIONAL COUNTY FUNDS REQUIRED**

### REQUESTED ACTION

Approve an increase of \$200,000 in Occupancy Tax revenues and increase the FY 2017-18 Room Occupancy & Tourism Development Tax budget by the same amount to align with projected receipts for the FY 2017-18 fiscal year.