



Legislation Details (With Text)

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Title: GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT AUTHORITY BUDGET ORDINANCE FOR FY 2017-2018
Sponsors: Tourism Development Authority
Indexes:
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Attachments: 1. 2018 Tourism Budget Ordinance, 2. Tourism 2017-2018 Budget for BOC

Date	Ver.	Action By	Action	Result
6/15/2017	1	Board of Commissioners		
6/1/2017	1	Board of Commissioners		

TITLE

GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT AUTHORITY BUDGET ORDINANCE FOR FY 2017-2018

SPONSOR

Henri Fourrier, Reid Baker

BACKGROUND

The Greensboro/Guilford County Tourism Development Authority (the Authority) is a public authority under the North Carolina General Statutes, created to promote activities and programs which encourage travel and tourism to the area. The Authority receives 70% of the net proceeds from the County's 3% occupancy tax. The County is financially accountable for the Authority, as it levies the occupancy tax which is the major source of the Authority's revenues and has final approval over the annual budget.

The Board of Commissioners must approve the Authority's budget ordinance before it is adopted by the Authority Board. The Authority approved the attached ordinance on May 9, 2017 and will adopt it during their June meeting, following approvals by the Board of Commissioners and Greensboro City Council.

REQUESTED ACTION

Approve the Greensboro/Guilford County Tourism Development Authority's (the Authority) budget ordinance for the 2017-2018 fiscal year. Total budgeted Authority General Fund expenditures are \$5,782,793.

