



## Legislation Details (With Text)

**File #:** 2016-340      **Version:** 1      **Name:**  
**Type:** New Business      **Status:** Passed  
**File created:** 8/30/2016      **In control:** Board of Commissioners  
**On agenda:** 9/15/2016      **Final action:**  
**Title:** GUILFORD COUNTY INTERNAL AUDIT CHARTER  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Internal Audit - Revised Charter 2016.pdf

Date	Ver.	Action By	Action	Result
9/15/2016	1	Board of Commissioners		

### TITLE

## GUILFORD COUNTY INTERNAL AUDIT CHARTER

### SPONSOR

Marty Lawing/Deborah Alston

### BACKGROUND

During the Internal Audit Sub-Committee meeting held August 24 staff presented a report as to the status of the Internal Audit Department, and updates on recent audits conducted. It was determined after review of the county's auditing practices that Guilford County had yet to formally adopt an internal audit charter; which is deemed best practice according to Institute of Internal Auditors (IIA).

The internal audit charter is a formal document that defines the internal audit activity's purpose, authority, and responsibility. The internal audit charter establishes the internal audit activity's position within the organization, including the nature of the chief audit executive's functional reporting relationship with the board; authorizes access to records, personnel, and physical properties relevant to the performance of engagements; and defines the scope of internal audit activities. Final approval of the internal audit charter resides with the board.

Both the Sub-Committee members present at the meeting, as well as, staff are recommending Board consideration and adoption of a formal internal audit charter for Guilford County.

### REQUESTED ACTION

Review and approve internal audit charter for Guilford County.