



Legislation Text

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File #: 2022-145, Version: 1

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**TITLE**

**RESOLUTION AUTHORIZING THE ISSUANCE OF \$41,000,000 IN GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2022A**

**SPONSOR**

Derrick Bennett

**BACKGROUND**

The Board of Commissioners, at its regular meeting on February 3, 2022, adopted the bond order in the amount of \$41,000,000. The bonds will be issued in the principal amount of \$41,000,000 and designated “General Obligation Public Improvement Bonds, Series 2022A”.

The Local Government Finance Act and Local Government Commission regulations require the Board of Commissioners adopt a Resolution Authorizing Issuance of the General Obligation Bonds.

**RESOLUTION**

See attached resolution authorizing the issuance of bonds in the amount of \$41,000,000 for General Obligation Public Improvement Bonds, Series 2022A.

**REQUESTED ACTION**

Adopt resolution authorizing the issuance of Two-Thirds bonds to be designated as “General Obligation Public Improvement Bonds, Series 2022A” in an amount of \$41,000,000.