



## Legislation Text

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File #: 2020-125, Version: 1

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### **TITLE**

**HOLD A PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT TO SYNGENTA CROP PROTECTION, LLC.**

### **SPONSOR**

Brent Christensen, Greensboro Chamber of Commerce

### **BACKGROUND**

Guilford County is considering entering into an incentive agreement with Syngenta Crop Protection, LLC. The incentive grant being considered for the company would total \$1,907,734, based on the retention of 650 positions with an average annual salary of \$107,000 and capital spend of up to \$68,000,000. If the incentive is approved, a performance-based agreement will be negotiated.

### **REQUESTED ACTION**

Pursuant to NCGS 158-7.1, hold a public hearing for the purpose of receiving public input on an economic development incentive grant of \$1,907,734 to Syngenta Crop Protection, LLC. Consider approval of the incentive and upon approval, direct staff to take all necessary actions to execute the incentive agreement.