



## Legislation Text

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File #: 2018-386, Version: 1

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### **TITLE**

### **SALE OF SURPLUS PROPERTY**

### **SPONSOR**

Rick Mosher

### **BACKGROUND**

On May 7, 2015 the Board of Commissioners voted to declare as surplus properties located throughout Guilford County attained through Property Tax Foreclosure, dedication and gifting. At the direction of the Board, these properties were approved to be sold by the Sealed Bid method, as prescribed by NCGS 160A-268. On September 2, 2018, these properties were advertised for sale with Sealed Bids due on October 3, 2018 at 5:00PM. On October 4, 2018 at 9:00 AM, a public Bid Opening was held where we received bid(s) on:

1809 Brentwood St, High Point - Tax Value: \$37,300.00 - Minimum Bid Amount:  
\$2,500.00 - Bid Received: \$2,600.00 - Bidder: Thomas & Smith Group, LLC

739 Hendrix St, High Point - Tax Value: \$36,900.00 - Minimum Bid Amount:  
\$2,000.00 - Bid Received: \$2,100.00 - Bidder: Paramount Home Connection, LLC

2846 2848 Lees Chapel Rd, Greensboro - Tax Value: \$20,000.00 - Minimum Bid Amount:  
\$2,000.00 - Bid Received: \$4,000.00 - Bidder: Lasanio Small

1201 Pearson Pl, High Point - Tax Value: \$6,800.00 - Minimum Bid Amount:  
\$1,000.00 - Bid Received: \$1,050.00 - Thomas & Smith Group, LLC

9248 US Highway 158, Stokesdale - Tax Value: \$19,800.00 - Minimum Bid Amount:  
\$1,000.00 - Bid Received: \$4,000.00 - Bidder: Lasanio Small

All of these bid(s) met the criteria as laid out in the Advertisement for Sealed Bid, including a Deposit of at least 5% in the form of Certified Funds. The highest bidders were declared the Highest Qualified Bidders.

### **BUDGET IMPACT**

### **NO ADDITIONAL COUNTY FUNDS REQUIRED**

**REQUESTED ACTION**

Approve the sale of surplus property located at 1809 Brentwood St High Point, 739 Hendrix St High Point, 2846 2848 Lees Chapel Rd Greensboro, 1201 Pearson Pl High Point, and 9248 US Highway 158 Stokesdale to the current highest bidder, and authorize staff to take all reasonable and necessary steps to execute the sale of the property.