



Legislation Text

File #: 2018-306, Version: 1

TITLE

SALE OF SURPLUS PROPERTY

SPONSOR

Rick Mosher

BACKGROUND

On May 7, 2015 the Board of Commissioners voted to declare as surplus properties located throughout Guilford County attained through Property Tax Foreclosure, dedication and gifting. At the direction of the Board, these properties were approved to be sold by the Sealed Bid method, as prescribed by NCGS 160A-268. On June 24, 2018, these properties were advertised for sale with Sealed Bids due on July 25, 2018 at 5:00PM. On July 26, 2018 at 9:00 AM, a public Bid Opening was held where we received bid(s) on:

309 Hobson St, High Point - Tax Value: \$10,000.00 - Minimum Bid Amount: \$1,000.00 - Bid Received: \$1,500.00

All of these bid(s) met the criteria as laid out in the Advertisement for Sealed Bid, including a Deposit of at least 5% in the form of Certified Funds. The highest bidders were declared the Highest Qualified Bidders.

BUDGET IMPACT

NO ADDITIONAL COUNTY FUNDS REQUIRED

REQUESTED ACTION

Approve the sale of surplus property located at 309 Hobson St, High Point, NC to the current highest bidder, and authorize staff to take all reasonable and necessary steps to execute the sale of the property.