



## Legislation Text

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File #: 2018-153, Version: 1

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### **TITLE**

**LEASE OF SPACE AT 201 WEST MARKET STREET, GREENSBORO TO BB&T**

### **SPONSOR**

Robert McNiece

### **BACKGROUND**

Guilford County wishes to enter into a Lease of Space to BB&T for 5,037 square feet located at 201 West Market Street, Greensboro, NC on June 4, 2018 for a period of five (5) years, expiring June 3, 2023, at the compensation rate of \$100,740.00, with a 2% annual increase. The Lease contains two (2) options for five (5) years for each option.

### **BUDGET IMPACT**

**NO ADDITIONAL COUNTY FUNDS REQUIRED**

### **REQUESTED ACTION**

Approve, in substantial form, the lease agreement for BB&T to rent space at 201 West Market Street, Greensboro, NC, from Guilford County and authorize staff to take all reasonable actions to finalize and execute said lease.