



Legislation Details (With Text)

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**File created:** 12/21/2021      **In control:** Board of Commissioners

**On agenda:** 1/20/2022      **Final action:** 1/20/2022

**Title:** MAKE CERTAIN FINDINGS, INTRODUCE BOND ORDER, AND SET PUBLIC HEARING FOR TWO-THIRDS GENERAL OBLIGATION BOND PROJECT

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution Introduction Bond Orders - Guilford 2022A GO Bonds (2\_3), 2. Notices of Public Hearings - Guilford 2021 2\_3 GO Bonds, 3. Finance Officer Estimate of Interest - Guilford 2022A GO Bonds (2\_3), 4. Debt Statement - Guilford 2022A GO Bonds (2\_3)

Date	Ver.	Action By	Action	Result
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**TITLE**

**MAKE CERTAIN FINDINGS, INTRODUCE BOND ORDER, AND SET PUBLIC HEARING FOR TWO-THIRDS GENERAL OBLIGATION BOND PROJECT**

**Sponsor**

Derrick Bennett

**BACKGROUND**

At the 11/18/21, Board of County Commissioner's work session, the Board approved projects and a plan to issue \$41,000,000 "two-thirds" general obligation bonds to fund the following County projects.

The first step in the process to issue the bonds is for the Board to consider the following resolutions

(1) making certain required findings,

The following bond orders authorizing “two-thirds” general obligation bonds shall include the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore, and to pay capital costs of such improvements,

(2) introducing a bond order authorizing \$31,200,000 “two-thirds” general obligation bonds for public buildings, including without limitation administrative buildings, law enforcement administrative buildings, parking facilities, and courthouse facilities and including the acquisition and construction of new public buildings, the improvement and expansion of existing public buildings,

(3) introducing a bond order authorizing \$4,300,000 “two-thirds” general obligation

bonds for law enforcement facilities, including without limitation, detention facilities,

(4) introducing a bond order authorizing \$2,000,000 “two-thirds” general obligation bonds for parking facilities, including without limitation, public parking facilities,

(5) introducing a bond order authorizing \$1,500,000 “two-thirds” general obligation bonds for public health facilities, including without limitation, alcohol and drug addiction treatment facilities, public health administrative buildings and

(6) introducing a bond order authorizing \$2,000,000 “two-thirds” general obligation bonds for parks and recreation facilities, and

(7) calling a public hearing on the bond order to be held at the meeting on February 3, 2021.

The requested action is approval of the before referenced resolutions.

### **REQUESTED ACTION**

Approve Resolutions (1) making certain required findings, (2) introducing a bond order authorizing \$31,200,000 “two-thirds” general obligation bonds for public buildings, including without limitation administrative buildings, law enforcement administrative buildings, parking facilities, and courthouse facilities and including the acquisition and construction of new public buildings, (3) introducing a bond order authorizing \$4,300,000 “two-thirds” general obligation bonds for law enforcement facilities, including without limitation, detention facilities, (4) introducing a bond order authorizing \$2,000,000 “two-thirds” general obligation bonds for parking facilities, (5) introducing a bond order authorizing \$1,500,000 “two-thirds” general obligation bonds for public health facilities, including without limitation, alcohol and drug addiction treatment facilities, (6) introducing a bond order authorizing \$2,000,000 “two-thirds” general obligation bonds for parks and recreation facilities, and (7) calling a public hearing on the bond order to be held at the meeting on February 3, 2021.