



## Legislation Details (With Text)

**File #:** 2020-125      **Version:** 1      **Name:**  
**Type:** Public Hearing      **Status:** Passed  
**File created:** 12/30/2019      **In control:** Board of Commissioners  
**On agenda:** 1/16/2020      **Final action:** 1/16/2020  
**Title:** HOLD A PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT TO SYNGENTA CROP PROTECTION, LLC.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Tax Analysis\_Syngenta\_Update.pdf

Date	Ver.	Action By	Action	Result
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### TITLE

**HOLD A PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE GRANT TO SYNGENTA CROP PROTECTION, LLC.**

### SPONSOR

Brent Christensen, Greensboro Chamber of Commerce

### BACKGROUND

Guilford County is considering entering into an incentive agreement with Syngenta Crop Protection, LLC. The incentive grant being considered for the company would total \$1,907,734, based on the retention of 650 positions with an average annual salary of \$107,000 and capital spend of up to \$68,000,000. If the incentive is approved, a performance-based agreement will be negotiated.

### REQUESTED ACTION

Pursuant to NCGS 158-7.1, hold a public hearing for the purpose of receiving public input on an economic development incentive grant of \$1,907,734 to Syngenta Crop Protection, LLC. Consider approval of the incentive and upon approval, direct staff to take all necessary actions to execute the incentive agreement.