



Legislation Details (With Text)

File #: 2022-345 **Version:** 1 **Name:**
Type: Public Hearing **Status:** Passed
File created: 6/7/2022 **In control:** Board of Commissioners
On agenda: 8/4/2022 **Final action:** 8/4/2022
Title: PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE REQUEST
Sponsors:
Indexes:
Code sections:
Attachments: 1. 08.04.22_Public Hearing Notice_ED Incentive_IQE Inc_v2.pdf

| Date | Ver. | Action By | Action | Result |
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TITLE

PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE REQUEST

SPONSOR

Marvin Price, Greensboro Chamber of Commerce

BACKGROUND

Pursuant to N.C.G.S. 158-71, the Guilford County Board of Commissioners is requested to hold a public hearing to receive public input on the proposed allocation of funds for an economic development incentive grant in the amount of \$41,630 to IQE, Inc. to support the development of a facility expected to generate approximately \$7 million in capital investment and 31 new full-time jobs. One of the sites being considered is located within Guilford County.

REQUESTED ACTION

Pursuant to N.C.G.S. 158-7.1, conduct a public hearing and approve an economic development incentive in the amount of \$41,630 to IQE, Inc. to support the development of a new facility expected to generate approximately \$7 million in capital investment and thirty-one (31) new full-time jobs. Upon approval, authorize county staff to take all necessary actions to execute the incentive agreement.