

**MINUTES OF BOARD OF COUNTY COMMISSIONERS
OF GUILFORD COUNTY
SPECIAL MEETING**

Greensboro, North Carolina
January 26, 2022

The Guilford County Board of Commissioners met in a duly noticed Special Meeting at 8:30AM using the web-based virtual platform, Zoom.

PRESENT: Chairman Melvin “Skip” Alston, presiding; Vice Chair J. Carlvena Foster; Commissioners Kay Cashion, Alan Perdue, Carly Cooke, Justin Conrad and James Upchurch.

ABSENT: Commissioners Carolyn Q. Coleman and Mary Beth Murphy

ALSO PRESENT: County Manager Michael Halford; Interim County Attorney Matthew Mason; Clerk to Board Robin Keller; Assistant County Manager Jason Jones; Assistant County Manager Erris Dunston; J. Leslie Bell, Planning & Development Director; Brent Christensen, Greensboro Chamber of Commerce; various members of County staff and media. Virtual participation was made available to the general public and the media.

I. WELCOME AND CALL TO ORDER

Chairman Melvin “Skip” Alston welcomed those present and called the meeting to order at 8:32AM.

II. PUBLIC HEARINGS

A. PUBLIC HEARING ON ECONOMIC DEVELOPMENT INCENTIVE REQUEST

Brent Christensen, President & CEO, Greensboro Chamber of Commerce introduced the item and questioned if the motion language outlining the incentive agreement could be changed to “approximately \$12,100,002” instead of “not to exceed \$12,100,002”. He noted this change could incentivize the company to invest more than \$500 million in the area.

Interim County Attorney Matthew Mason recommended maintaining the existing motion language, as these terms were included in the legal notice advertising public hearing.

Chairman Alston introduced the public hearing and opened the floor for any proponents to the item to speak. There being none, he opened the floor for any opponents to the item to speak.

Clerk to Board Robin Keller indicated that no members of the public had contacted the Clerk's office requesting to participate in the public hearing and no written comments were received.

There being no proponents or opponents to the item, Chairman Alston closed the public hearing.

Motion made by Vice Chair J. Carlvena Foster, and seconded by Commissioner Kay Cashion, that pursuant to N.C. General Statute 158-7.1, conduct a public hearing and approve an economic development incentive for 80% of eligible tax revenue paid by the company for an agreed upon period of ten (10) years, not to exceed \$12,100,002 to Boom Technology Inc., a manufacturing company, proposing to invest up to \$500 million in personal property expenditures and real property improvements in the Greensboro area, along with the creation of approximately 1,761 jobs above the county median wage; determine that the incentive will stimulate the local economy, promote business, increase tax base, and result in the creation of a substantial number of jobs that pay at or above the county median wage; and, upon approval, authorize staff to take all necessary actions to enter into the incentive agreement, such agreement to be consistent with this approval and N.C.G.S. 158-7.1 (h) and to contain benchmarks and a payment schedule.

Commissioner Kay Cashion questioned if the company will resume paying property tax after the ten (10) year agreement has expired.

Christensen confirmed.

Commissioner Cashion questioned if the company would then own the property where the facility would be located.

Christensen stated the underlying property would remain under ownership of the Piedmont Triad Airport Authority and would therefore not be taxable.

Motion made by Vice Chair J. Carlvena Foster, and seconded by Commissioner Kay Cashion, that pursuant to N.C. General Statute 158-7.1, conduct a public hearing and approve an economic development incentive for 80% of eligible tax revenue paid by the company for an agreed upon period of ten (10) years, not to exceed \$12,100,002 to Boom Technology Inc., a manufacturing company, proposing to invest up to \$500 million in personal property expenditures and real property improvements in the Greensboro area, along with the creation of approximately 1,761 jobs above the county median wage; determine that the incentive will stimulate the local economy, promote business, increase tax base, and result in the creation of a substantial number of jobs that pay at or above the county median wage; and, upon approval, authorize staff to take all necessary actions to enter into the incentive agreement, such agreement to be consistent with this approval and N.C.G.S. 158-7.1 (h) and to contain benchmarks and a payment schedule.

VOTE: Motion carried 7 - 0
AYES: Kay Cashion, Carly Cooke, James Upchurch, J. Carlvena Foster, Alan Perdue, Justin Conrad, Melvin "Skip" Alston
NOES: None
ABSENT: Carolyn Q. Coleman and Mary Beth Murphy

III. ADJOURN

There being no further business the meeting was adjourned by unanimous consent at 8:40AM.

Melvin "Skip" Alston
Chairman

Robin Keller
Clerk to Board