

NORTH CAROLINA
GUILFORD COUNTY

AMENDMENT EXTENDING INTERLOCAL AGREEMENT ON TAX COLLECTION

This amendment, made and effective as of July 1, 2021, is an amendment to the Interlocal Agreement on Tax Collection made June 6, 2016 and effective July 1, 2016 (the "Interlocal Agreement") between the Town of Sedalia, a municipal corporation in the State of North Carolina ("CITY"), and Guilford County, North Carolina, a body politic and corporate ("COUNTY"), collectively referred to as the "Parties."

WITNESSETH

THAT WHEREAS, on June 6, 2016, the CITY and the COUNTY entered into the Interlocal Agreement, effective as of July 1, 2016, under which the COUNTY agreed to provide ad valorem tax listing and collection services to the CITY for a five (5) year term from July 1, 2016 through June 30, 2021;

WHEREAS, the CITY and COUNTY have determined that it is in the public benefit and interest to extend the term of the Interlocal Agreement for an additional three (3) years on the same terms; and

WHEREAS, the governing bodies of the CITY and COUNTY have ratified this amendment to the Interlocal Agreement by resolutions recorded in their respective minutes;

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions contained in the Interlocal Agreement, as amended, accruing to the benefit of each of the Parties and other good and valuable consideration, receipt and sufficiency of which is acknowledged by the CITY and the COUNTY, the Parties agree as follows:

1. The term of the Interlocal Agreement is amended and shall be for eight (8) years, from July 1, 2016 to June 30, 2024, unless sooner terminated pursuant to its terms.
2. Paragraph 12 of the Interlocal Agreement (titled "Acquisition upon Foreclosure") is deleted.
3. All other provisions of the Interlocal Agreement and any subsequent modifications and revisions are ratified and shall continue in full force and effect in accordance with their terms.

IN WITNESS THEREOF, the Parties have executed this Amendment Extending Interlocal Agreement in their respective names and titles, by their proper officials, all by the authority of appropriate resolutions of the governing bodies of each of the taxing units, duly adopted, as of the day and year first written above.

SIGNATURES ON NEXT PAGE

GUILFORD COUNTY CONTRACT NO. 90003125
TOWN OF SEDALIA

ATTEST:

GUILFORD COUNTY

By: _____
Clerk to Board

By: _____
County Manager

THIS INSTRUMENT HAS BEEN PREAUDITED
IN THE MANNER REQUIRED BY THE LOCAL
GOVERNMENT BUDGET AND FISCAL
CONTROL ACT.

By: _____
County Finance Director

ATTEST:

THE TOWN OF SEDALIA

By: Cam Dungee
Town Clerk

By: Harold May
Mayor

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY.

THIS INSTRUMENT HAS BEEN PREAUDITED
IN THE MANNER REQUIRED BY THE LOCAL
GOVERNMENT BUDGET AND FISCAL
CONTROL ACT.

By: Albert Benshoff
Town Attorney

By: Shanita S. Skunwick
Town Finance Director