

**NOTICE OF PUBLIC HEARING BY THE BOARD OF
COMMISSIONERS FOR THE COUNTY OF GUILFORD,
NORTH CAROLINA REGARDING TAX-EXEMPT BONDS
TO BE ISSUED BY THE PUBLIC FINANCE AUTHORITY
FOR THE BENEFIT OF MASONIC AND EASTERN STAR
HOME OF NORTH CAROLINA, INCORPORATED**

NOTICE IS HEREBY GIVEN to all interested persons that the Board of Commissioners for the County of Guilford, North Carolina (the “County”) will hold a public hearing in the Commissioners’ Meeting Room located on the Second Floor of 301 W. Market Street, Greensboro, North Carolina 27401, the regular place of meeting, at 5:30 p.m., on July 16, 2020, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which time any person may be heard regarding retirement facilities proposed to be financed and refinanced by the Authority (as defined below) with proceeds from the issuance of its Retirement Facilities First Mortgage Revenue Bonds (WhiteStone) Series 2020, in one or more series (collectively, the “Bonds”), in an aggregate amount not to exceed \$75,000,000.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, and the proceeds of the Bonds will be loaned to Masonic and Eastern Star Home of North Carolina, Incorporated, a North Carolina nonprofit corporation (the “Borrower”).

The Bonds will be qualified 501(c)(3) bonds as defined in Section 145 of the Code, and the proceeds from the sale of the Bonds will be loaned to the Borrower and used, together with other available funds, to (1) refund a taxable loan, the proceeds of which were used to finance a portion of the costs of the Project (as defined below), (2) pay, or reimburse the Borrower for paying, the costs of the Project, (3) fund one or more debt service reserve funds, (4) pay a portion of the interest accruing on the Bonds and (5) pay certain expenses incurred in connection with the issuance of the Bonds.

The Project consists of the acquisition, construction, equipping and furnishing of an expansion to and renovation of the Borrower’s continuing care retirement community facilities located at 700 South Holden Road, Greensboro, North Carolina (the “Community”), including, but not limited to, (1) approximately 67 new independent living units, (2) approximately 36 new assisted living units, (3) approximately 12 new memory care beds and (4) improvements to the health care center (collectively, the “Project”).

The Project will be initially owned and operated by the Borrower.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds. The principal of, premium, if any, and interest on the Bonds will not constitute an indebtedness or liability of the County of Guilford, the State of North Carolina, or any political subdivision of the State of North Carolina, or a charge against their general credit or any taxing powers.

Any person wishing to comment in writing on the Project or the issuance of the Bonds should do so prior to such meeting to (1) the Board of Commissioners for the County of Guilford, North Carolina, Post Office Box 3427, Greensboro, North Carolina, Attention: Clerk to the Board of Commissioners or (2) publiccomments@guilfordcountync.gov.

Additionally, a person may listen and/or participate in the meeting virtually by visiting the GoToWebinar platform via computer, tablet or smartphone at <https://attendee.gotowebinar.com/register/7650285765775012364>, complete the webinar registration, click on the “Join Webinar” button prior to meeting start and choose one of the following audio options:

- a. Use your computer, tablet or smartphone’s speakers (a headset is recommended); or
- b. Select “Use Telephone” after joining the webinar and call-in using the numbers below:
 - i. Toll Free Telephone Number – 1 (562) 247-8422
 - ii. Access Code – 785-152-361

BOARD OF COMMISSIONERS FOR THE
COUNTY OF GUILFORD, NORTH CAROLINA

By: Robin Keller
Clerk to the Board of Commissioners

Dated: July _6_, 2020