

## **EXTRACTS FROM MINUTES OF BOARD OF COMMISSIONERS**

A meeting of the Board of Commissioners of the County of Guilford, North Carolina, was held at 301 West Market Street (Old Courthouse), Second Floor, Greensboro, North Carolina, at 5:30 P.M. on June 18, 2020

Present: \_\_\_\_\_

\_\_\_\_\_

Absent: \_\_\_\_\_

\_\_\_\_\_

Also present: \_\_\_\_\_

\_\_\_\_\_

\* \* \*

### **REPORT FROM CLERK**

The Clerk to the Board of Commissioners reported to the Board of Commissioners that the bond order entitled "BOND ORDER AUTHORIZING THE ISSUANCE OF \$300,000,000 SCHOOL BONDS OF THE COUNTY OF GUILFORD" which had been introduced on June 4, 2020, had been published in a manner provided by law on or before June 12, 2020, with notice that the Board would hold a public hearing thereon on June 18, 2020. The Clerk also reported that the County's Finance Director had filed in the Clerk's office a statement of debt complying with the provisions of The Local Government Bond Act and that such statement showed the net indebtedness of the County to be 1.78% of the assessed valuation of property in the County subject to taxation.

\* \* \*

**PUBLIC HEARING ON BOND ORDER**

\_\_\_\_\_ moved that the Board proceed to hold a public hearing on the bond order. The motion was seconded by \_\_\_\_\_ and was unanimously adopted.

At \_\_\_\_\_ .M., the Chairman of the Board announced that the Board would hear anyone who wished to be heard on the questions of the validity of the bond order and the advisability of issuing the bonds.

After the Board had heard all persons who requested to be heard, \_\_\_\_\_ moved that the public hearing be closed. The motion was seconded by \_\_\_\_\_ and was unanimously adopted.

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**ADOPTION OF SCHOOL BOND ORDER  
AND AUTHORIZATION OF BOND REFERENDUM**

\_\_\_\_\_ moved adoption of the following, which was read by title:

(1) The Board adopts without change and directs the Clerk to publish as prescribed by The Local Government Bond Act the bond order entitled “BOND ORDER AUTHORIZING THE ISSUANCE OF \$300,000,000 SCHOOL BONDS OF THE COUNTY OF GUILFORD” introduced at the meeting of the Board of Commissioners held on June 4, 2020.

(2) The question to be submitted to the qualified voters of the County of Guilford, North Carolina (the “County”) shall be whether to approve or disapprove (a) the indebtedness to be incurred by the issuance of the bonds of the County authorized by that bond order, which indebtedness shall be secured by a pledge of the County’s faith and credit, (b) the levy of a tax for the payment thereof, and (c) that bond order. That question shall be submitted to the

qualified voters of the County at bond referendum to be held in the County on November 3, 2020.

(3) The Clerk is hereby authorized and directed to publish a notice of that referendum, which shall be in substantially the form below.

(4) That notice of bond referendum shall be published at least twice. The first publication shall be not less than 14 days and the second publication shall be not less than 7 days before the last day on which voters may register for the bond referendum.

(5) The Guilford County Board of Elections is hereby requested to print and distribute the necessary ballots, to provide the equipment for the holding of the bond referendum and to conduct and to supervise the bond referendum.

(6) The Clerk to the Board of Commissioners shall mail or deliver a certified copy of this resolution to the Guilford County Board of Elections within three days after the resolution is adopted.

The motion was seconded by \_\_\_\_\_ and was adopted by the following vote:

AYES:

NAYES:

\* \* \*

**THE COUNTY OF GUILFORD, NORTH CAROLINA**  
**NOTICE OF BOND REFERENDUM**

NOTICE IS HEREBY GIVEN that a bond referendum will be held in the County of Guilford, North Carolina (the “County”), on November 3, 2020, for the purpose of submitting to the qualified voters of the County the question of whether to approve or disapprove not to exceed \$300,000,000 School Bonds of the County. The proceeds of such bonds would be used to pay capital costs of providing school facilities, including the acquisition and construction of new school facilities, the improvement and expansion of existing school facilities, the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor.

If such bonds are issued, taxes will or may be levied for the payment thereof.

The bond referendum will be conducted by the Guilford County Board of Elections (the “Board of Elections”). Except for certain situations, the last day to register to vote in the bond referendum is October 9, 2020. For more information concerning registration, procedures for residents who have changed residences from the date of the last election, voting by absentee ballot, one-stop voting and polling places, please contact the Board of Elections at 301 West Market Street, Greensboro, North Carolina 27401 or at (336) 641-3836, or by visiting its website, <https://www.guilfordcountync.gov/our-county/board-of-elections>.

By order of the Board of Commissioners of the County of Guilford, North Carolina.

Robin Keller  
Clerk to the Board of Commissioners  
County of Guilford, North Carolina

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**STATE OF NORTH CAROLINA )**

**COUNTY OF GUILFORD )**

I, Robin Keller, Clerk to the Board of Commissioners of the County of Guilford, DO  
HEREBY CERTIFY as follows:

1. A meeting of the Board of Commissioners of the County of Guilford, located in the State of North Carolina, was duly held June 18, 2020, such meeting having been noticed, held and conducted in accordance with all requirements of law (including open meetings requirements), and minutes of that meeting have been or will be duly recorded in the Minute Book kept by me in accordance with law for the purpose of recording the minutes of the Board.

2. The attached extract accurately reflects the actions taken by the Board of Commissioners with respect to the matters therein.

3. That extract correctly states the time when the meeting was convened and the place where the meeting was held and the members of the Board of Commissioners who attended the meeting.

**IN WITNESS WHEREOF**, I have hereunto set my hand and have hereunto affixed the seal of said County as of \_\_\_\_\_, 2020.

(SEAL)

\_\_\_\_\_  
Clerk to the Board of Commissioners