



ISAACSON SHERIDAN

MARC L. ISAACSON, ESQ.

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January 9, 2019

Mr. Marty Lawing
Guilford County Manager
301 West Market Street
Greensboro, NC 27401

Re: Acquisition of a Portion of the Property Located at 307 North Edgeworth Street,
Greensboro, Guilford County NC ("Property")

Dear Marty:

Please consider this letter as the offer by my client, Telko, LLC ("Telko") to acquire from Guilford County that certain area comprised of approximately 5,313 square feet ("Area") which is part of the County's real property located at 307 North Edgeworth Street (Tax Parcel ID No.: 7864-47-6635). Telko is prepared to acquire the Area from Guilford County in accordance with the following terms:

1. Consideration: Telko will resurface (i.e., pave) and restripe the entire parking lot (i.e., the remaining property after the conveyance of the Area to Telko) in accordance with the "Land Acquisition and Parking Exhibit" dated 11/07/18 and prepared by CPT Engineering and Surveying, Inc. (attached hereto). The approximate cost of this work, as shown on the attached Invoice from D&R Watts Grading, is approximately \$128,000.00.
2. Due Diligence: Telko would have a due diligence or inspection period of thirty (30) days after execution of a standard real estate contract in which to conduct standard due diligence (i.e., title exam, environmental Phase I and soil testing).
3. Closing: Closing would occur within thirty (30) days after expiration of the due diligence period. Standard terms of closing would apply.

We hope that this matter may be placed on the agenda for consideration by the Board on January 17, 2019.

We look forward to working with you on this project.

Mr. Marty Lawing
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Sincerely,

ISAACSON SHERIDAN

A handwritten signature in black ink, appearing to read "Marc L. Isaacson". The signature is fluid and cursive, with the first name "Marc" being the most prominent.

Marc L. Isaacson

MLI/ec