

CAPITAL PROJECT ORDINANCE FOR GC BOARD OF EDUCATION – SOUTHEAST
AREA ELEMENTARY SCHOOL

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following capital project for Southeast Area Elementary School adopted June 19, 2008 and amended June 16, 2011 and February 18, 2016 is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
GC Board of Education School Capital Outlay	Southeast Area Elementary School - \$19,371,555	Bond Proceeds - \$19,371,555 (May 2008)

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 18, 2018 in accordance with G.S. 159-17.