

GUILFORD COUNTY
LOCAL GOVERNMENT (PROPERTY INSURANCE DEDUCTIBLE FUND)
June 30, 2016

PRELIMINARY

PRELIMINARY ESTIMATE OF NET CHANGE IN EQUITY FOR FY 2015-16:

BEGINNING EQUITY AT JULY 1, 2015	152,218.46
ENDING EQUITY AT JUNE 30, 2016	152,060.12
SUBTOTAL	<u>(158.34)</u>
LESS DEPOSITS	
PLUS WITHDRAWALS	
NET CHANGE IN EQUITY FOR FY 2015-16	<u><u>(158.34)</u></u> (*)

(*) The net change in equity is equal to the total quarterly distributions of net income (interest earnings less operating expenses)