

**LYNWOOD LAKES ESTATES SUBDIVISION  
C. V. DICK SUBDIVISION  
SUMMARY – REVISED 4/24/17**

**LYNWOOD DR, LIBERTY RD, MOCKINGBIRD RD, LEDFORD RD, VENTURA DR,  
CHAROLAIS DR, VAN NOPPEN RD, SHILAND DR, AND MELISSA LAINE RD.  
WATER AND SEWER**

**I. Assessed Project Based on “Valid Petition”**

**II. Assessments: (Fees required to be paid whether a connection is made to the  
water and/or sewer lines or not) – Total 276 Lots**

Water and Sewer Frontage.....	\$ 734,995.40
Water and Sewer Laterals.....	\$ 541,878.00
<b>Total</b>	<b>\$1,276,873.40</b>

Average Assessment Per Lot..... \$ 4,626.35

**III. Non-Assessed Fees: (Fees due only if and when a connection is made to the  
water and/or sewer lines at the current rates)**

Water and Sewer Acreage Fees (Greensboro Current Rate) .....	\$580.00 per acre
Water Meter Fee (Greensboro Current Rate) .....	\$165.00
Water and Sewer Capacity Usage Fee (if applicable) contact City of Greensboro	

**IV. PROJECT SUMMARY:**

Total Budget by County	
Sewer Bonds	\$4,215,561.00
Water Bonds	\$1,460,885.00
Joint Trust Funds Advanced to Greensboro 10/4/12:	
Water Trust Funds	\$1,460,884.00
Sewer Trust Funds	<u>\$1,302,694.00</u>
<b>Total Budget by County</b>	<b>\$8,440,024.00</b>

Contract Amount Awarded (by City)	\$10,768,025.00
Amount Paid to Date (by City)	\$ 8,639,907.70
Retainage Withheld (by City)	<u>\$ 167,349.81</u>
<b>Total Amount Remaining (by City)</b>	<b>\$ 1,960,767.49</b>

NOTE: Total Project Cost to be determined when City provides final expenditure reports.  
City responsible for all costs above the total amount by the County

**V. Revenue to County**

Water and Sewer Frontage and Lateral Fees.....	\$1,276,873.40
Water and Sewer Prepayments (39 Partial Prepayments).....	<u>152,447.90</u>
Water and Sewer Remaining Assessment Revenue Due.....	1,124,425.50