<u>CAPITAL PROJECT ORDINANCE FOR GC BOARD OF EDUCATION – SOUTHERN HS</u> <u>STADIUM IMPROVEMENTS</u>

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following capital project for Southern High School Stadium Improvements adopted December 3, 2015 is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
GC Board of Education School Capital Outlay	Southern HS Stadium Improvements - \$634,480	Bond Proceeds - \$634,480

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2017 in accordance with G.S. 159-17.