



Budget & Management Services

FY2023 School Capital Outlay Projects Summary- January 05, 2023

Amending six (6) and establishing twelve (12) school capital projects funded by General Obligation bonds (\$256,340,032)

At the April 15, 2021, Board of County Commissioner's work session, the Board approved projects and a plan to issue \$300 million in General Obligation bonds to fund 10 school capital projects. On May 17, 2022 the voters of Guilford County approved a \$1.7 billion bond referendum to pay capital costs of providing school facilities, including the acquisition and construction of new school facilities, the improvement and expansion of existing school facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor.

This item amends six of the individual school capital projects associated with the original approval and establishes twelve new School Capital Projects associated with the \$1.7 billion bond referendum. The board previously adopted \$300 million in school capital projects associated with the combined \$2 billion in voter-approved GO bond debt. This item adds \$256,340,032 million, bringing the total to \$556,340,032 million. The subsequent Capital Project Ordinances establish or amend the following projects in the School Capital Outlay fund:

Project	Bond Order Category	Original Adopted Appropriation	Amended Appropriation	GO Bond Revenue
Brooks Global Studies*	School Capital	\$ 22,174,130	39,024,760	\$ 39,024,760
Claxton Elementary School*	School Capital	31,333,459	50,377,100	50,377,100
Foust Gaming & Robotics School*	School Capital	31,333,469	59,936,861	59,936,861
Hampton/Peeler K-5 VPA*	School Capital	33,505,256	69,375,621	69,375,621
Kiser Middle School*	School Capital	55,478,632	81,667,391	81,667,391
Peck Expeditionary Learning School*	School Capital	41,323,632	79,106,877	79,106,877
Total Amended Project Appropriations			<u>\$164,340,022</u>	
Bessemer Elementary	School Capital	4,500,000	-	4,500,000
Joyner Elementary	School Capital	4,500,000	-	4,500,000
Lindley K-8 School	School Capital	7,500,000	-	7,500,000
Northwest Middle School Replacement	School Capital	7,500,000	-	7,500,000
Northwood Elementary	School Capital	4,500,000	-	4,500,000
Shadybrook Elementary	School Capital	1,500,000	-	1,500,000



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Sumner Elementary	School Capital	4,500,000	-	4,500,000
Swann Center 6-12	School Capital	5,000,000	-	5,000,000
Vandalia Elementary	School Capital	4,500,000	-	4,500,000
Deferred Maintenance	School Capital	20,000,000	-	20,000,000
Safety and Security Enhancements	School Capital	8,000,000		8,000,000
Technology Upgrades	School Capital	20,000,000		20,000,000
Total New Project Appropriations		\$ 92,000,000		

Additional Bond Proceeds	\$ 256,340,032
Total Additional Revenue	\$ 256,340,032

*Denotes amendment to an existing project

**School Capital Outlay Fund
Project Ordinance**

Brooks Global Studies

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Brooks Global Studies	Brooks Global Studies	GO Bonds \$ 22,174,130
		Amendment:
		GO Bonds <u>+\$16,850,630</u>
	Adopted	Adopted
	\$ 22,174,130	\$ 22,174,130
	Amendment	Amendment
	<u>+\$16,850,630</u>	<u>+\$16,850,630</u>
	Ending	Ending
	\$ 39,024,760	\$ 39,024,760

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Claxton Elementary

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Claxton Elementary	Claxton Elementary	GO Bonds \$ 31,333,459
		Amendment:
		GO Bonds <u>+\$19,043,631</u>
	Adopted \$ 31,333,459	Adopted \$ 31,333,459
	Amendment <u>+\$19,043,631</u>	Amendment <u>+\$19,043,631</u>
	Ending \$ 50,377,100	Ending \$ 50,377,100

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Foust Gaming & Robotics School

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Foust Gaming & Robotics School	Foust Gaming & Robotics School	GO Bonds \$ 31,333,469
		Amendment:
		GO Bonds <u>+\$28,603,392</u>
	Adopted \$ 31,333,469	Adopted \$ 31,333,469
	Amendment <u>+\$28,603,392</u>	Amendment <u>+\$28,603,392</u>
	Ending \$ 59,936,861	Ending \$ 59,936,861

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Hampton/Peeler K-5 VPA

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Hampton/Peeler K-5 VPA	Hampton/Peeler K-5 VPA	GO Bonds \$ 33,505,256
		Amendment:
		GO Bonds <u>+\$35,870,365</u>
	Adopted	Adopted
	\$ 33,505,256	\$ 33,505,256
	Amendment	Amendment
	<u>+\$35,870,365</u>	<u>+\$35,870,365</u>
	Ending	Ending
	\$ 69,375,621	\$ 69,375,621

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Kiser Middle School

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Kiser Middle School	Kiser Middle School	GO Bonds \$ 55,478,632
		Amendment:
		GO Bonds <u>+\$26,188,759</u>
	Adopted	Adopted
	\$ 55,478,632	\$ 55,478,632
	Amendment	Amendment
	<u>+\$26,188,759</u>	<u>+\$26,188,759</u>
	Ending	Ending
	\$ 81,667,391	\$ 81,667,391

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Peck Expeditionary Learning

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on April 15, 2021, and amended on January 5, 2023, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Peck Expeditionary Learning	Peck Expeditionary Learning	GO Bonds \$ 41,323,632
		Amendment:
		GO Bonds <u>+\$37,783,245</u>
	Adopted \$ 41,323,632	Adopted \$ 41,323,632
	Amendment <u>+\$37,783,245</u>	Amendment <u>+\$37,783,245</u>
	Ending \$ 79,106,877	Ending \$ 79,106,877

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Bessemer Elementary FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME		EXPENDITURE		REVENUE	
Bessemer Elementary FY23 GO Bond		Bessemer Elementary FY23 GO Bond		GO Bonds	\$4,500,000
		Adopted	\$4,500,000	Adopted	\$4,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Joyner Elementary FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Joyner Elementary FY23 GO Bond	Joyner Elementary FY23 GO Bond	GO Bonds \$4,500,000
	Adopted \$4,500,000	Adopted \$4,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Lindley 22 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME		EXPENDITURE		REVENUE	
Lindley 22 GO Bond		Lindley 22 GO Bond		GO Bonds	\$7,500,000
		Adopted	\$7,500,000	Adopted	\$7,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Northwest Middle School Replacement FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE	
Northwest Middle School Replacement FY23 GO Bond	Northwest Middle School Replacement FY23 GO Bond	GO Bonds	\$7,500,000
	Adopted \$7,500,000	Adopted	\$7,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Northwood Elementary FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE	
Northwood Elementary FY23 GO Bond	Northwood Elementary FY23 GO Bond	GO Bonds	\$4,500,000
	Adopted \$4,500,000	Adopted	\$4,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Shadybrook Elementary FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE	
Shadybrook Elementary FY23 GO Bond	Shadybrook Elementary FY23 GO Bond	GO Bonds	\$1,500,000
	Adopted \$1,500,000	Adopted	\$1,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Sumner Elementary School FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME		EXPENDITURE		REVENUE	
Sumner Elementary School FY23 GO Bond		Sumner Elementary School FY23 GO Bond		GO Bonds	\$4,500,000
		Adopted	\$4,500,000	Adopted	\$4,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Swann Center FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Swann Center FY23 GO Bond	Swann Center FY23 GO Bond	GO Bonds \$5,000,000
	Adopted \$5,000,000	Adopted \$5,000,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Vandalia Elementary FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME		EXPENDITURE		REVENUE	
Vandalia Elementary FY23 GO Bond		Vandalia Elementary FY23 GO Bond		GO Bonds	\$4,500,000
		Adopted	\$4,500,000	Adopted	\$4,500,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Deferred Maintenance FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Deferred Maintenance FY23 GO Bond	Deferred Maintenance FY23 GO Bond	GO Bonds \$20,000,000
	Adopted \$20,000,000	Adopted \$20,000,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Safety and Security Enhancements FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE	
Safety and Security Enhancements FY23 GO Bond	Safety and Security Enhancements FY23 GO Bond	GO Bonds	\$20,000,000
	Adopted \$20,000,000	Adopted	\$20,000,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Technology Upgrades FY23 GO Bond

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County is hereby adopted in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME		EXPENDITURE		REVENUE	
Technology Upgrades FY23 GO Bond		Technology Upgrades FY23 GO Bond		GO Bonds	\$8,000,000
		Adopted	\$8,000,000	Adopted	\$8,000,000

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 5, 2023, in accordance with G.S. 159-17.